

**MINUTES OF BALLOT COUNTING**  
**On the matters at the 2025 Annual General Meeting of Shareholders**  
**of Thai Nguyen Iron and Steel Joint Stock Corporation**

The 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation, held on April 26, 2025, elected the Ballot Counting Committee consisting of the following members:

1.	Mr. Dao Manh Hung	<i>Head of the Party Committee's Organization Department of the Company</i>	Head of the Committee
2.	Mr. Pham Tai Anh	<i>Director of the Coking Plant</i>	Member
3.	Mr. Duong Huu Thuan	<i>Deputy Head of the Party Committee's Organization Department of the Company</i>	Member

Supporting Staff for the Ballot Counting Committee:

1.	Mr. Giang Long Hai	<i>Chief of the Company's Trade Union Office</i>
2.	Mr. Nguyen Trong Nam	<i>Deputy Head of the Company's Market Department</i>
3.	Mr. Vu Tu Anh	<i>Chairman of the Trade Union – Luu Xa Steel Making Plant</i>
4.	Mr. Hoang Dinh Dung	<i>Chairman of the Trade Union – Thai Nguyen Rolling Steel Factory</i>
5.	Mr. Vu Van Hinh	<i>Head of the General Administration Department – Cast Iron Making Factory</i>

Supervision of the Ballot Counting Process:

1.	Mrs. Nguyen Thuy Ha	<i>Member of the Company's Board of Supervisor</i>
2.	Mr. Nguyen Ba Tai	<i>Head of the Company Secretariat Department</i>
3.	Mrs. Nguyen Thi Thuy	<i>Deputy Head of the Company's Finance and Accounting Department</i>

The Ballot Counting Committee has conducted the vote counting for the resolutions presented at the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation. The results after the vote counting are as follows:

VOTING CONTENT	VOTING OPINION (1 vote = 1 share)					
	Approve		Disapprove		No opinion	
	Number of votes	%	Number of votes	%	Number of votes	%
1. Approval of the Agenda and Regulations of the General Meeting	166.159.804	100,00%				
2. Approval of the Composition of the Presidium of the General Meeting.	166.159.804	100,00%				
3. Approval of the Composition of the Secretariat of the General Meeting.	166.159.804	100,00%				
4. Approval of the Composition of the Vote Counting Committee and the Vote Supervision Team of the Meeting.	166.159.804	100,00%				
5. Approval of the Proposal from the Board of	166.159.804	100,00%				

VOTING CONTENT	VOTING OPINION (1 vote = 1 share)					
	Approve		Disapprove		No opinion	
	Number of votes	%	Number of votes	%	Number of votes	%
Directors, regarding the dismissal of a member of the Board of Directors, Board of Supervisor for the term 2024-2029.*						
6. Approval of the Proposal from the Board of Directors regarding the adoption of the "Regulation on the Supplementary Election and Replacement of Members of the Board of Directors, Board of Supervisor for the Term 2024-2029" at the 2025 Annual General Meeting of Shareholders;	166.159.804	100,00%				
7. Approval of the Proposal from the Board of Directors regarding the list of nominations and candidates for the supplementary election and replacement of members of the Board of Directors, Board of Supervisor for the term 2024-2029;	166.159.804	100,00%				
8. Report of the Board of Directors on the operational results for 2024; operational direction for 2025 of Thai Nguyen Iron and Steel Joint Stock Company.	166.159.804	100,00%				
9. Report of the Board of Supervisor on its activities in 2024, operational direction for 2025, and review of the Company's 2024 financial statements.	166.159.804	100,00%				
10. Proposal of the Board of Directors Regarding the approval of the Separate Financial Statements for the accounting period from January 1, 2024, to December 31, 2024 of Thai Nguyen Iron and Steel Joint Stock.	166.159.804	100,00%				
11. Proposal of the Board of Directors Regarding the approval of the consolidated Financial Statements for the accounting period from January 1, 2024, to December 31, 2024 of Thai Nguyen Iron and Steel Joint Stock Corporation.	166.159.804	100,00%				
12. Proposal of the Board of Directors Regarding the Profit Distribution for 2024 of Thai Nguyen Iron and Steel Joint Stock Corporation.	166.159.804	100,00%				
13. Proposal of the Board of Directors Regarding the 2025 Business and Development Investment Plan of Thai Nguyen Iron and Steel Joint Stock Corporation.	166.159.804	100,00%				
14. Proposal of the Board of Directors Regarding the Signing of a Contract with Thai Hung Trading Joint Stock Company. ** (The shareholder with related interests is Thai Hung Commerce Joint Stock Company)	129.359.804	100,00%				



VOTING CONTENT	VOTING OPINION (1 vote = 1 share)					
	Approve		Disapprove		No opinion	
	Number of votes	%	Number of votes	%	Number of votes	%
15. Proposal of the Board of Directors Regarding the signing contracts with Thai Trung Steel Rolling Joint Stock Company.	166.159.804	100,00%				
16. Proposal of the Board of Directors Regarding the approval of salary and remuneration levels for members of the Board of Directors, the General Management Board, the Supervisory Board, and the Chief Accountant of the Company for the year 2025.	166.159.804	100,00%				
17. Proposal of the Board of Supervisor regarding the selection of an independent auditing firm to audit the financial statements for 2025 of Thái Nguyên Iron and Steel Joint Stock Company.	166.159.804	100,00%				
18. Approval of the Minutes of the General Meeting.	166.159.804	100,00%				
19. Approval of the General Meeting Resolution.	166.159.804	100,00%				

\* An additional ..... voting shares are present at the Meeting.

\*\* The shareholder with a related interest is Thai Hung Trading Joint Stock Company, which owns 36,800,000 shares (equivalent to 20% of the charter capital) and is not entitled to vote. The number of non-voting shares is 36,800,000 shares.

The voting results were announced by the Presidium of the Annual General Meeting of Shareholders 2025 before the meeting after each voting session.



#### SIGNATURES OF THE BALLOT COUNTING COMMITTEE MEMBERS

No.	FULL NAME	POSITION	SIGNATURE
1	Mr. Dao Manh Hung	Head of the Committee	
2	Mr. Pham Tai Anh	Member	
3	Mr. Duong Huu Thuan	Member	

#### SIGNATURES OF THE VOTING SUPERVISORS

No.	FULL NAME	POSITION	SIGNATURE
1	Mrs. Nguyen Thuy Ha	Member of the Company's Board of Supervisor	
2	Mr. Nguyen Ba Tai	Head of the Company Secretariat Department	
3	Mrs. Nguyen Thi Thuy	Deputy Head of the Company's Finance and Accounting Department	



No.: **58** /BB-GTTN

*Thai Nguyen, April 26, 2025*

**MINUTES**

**Annual General Meeting of Shareholders 2025 of  
Thai Nguyen Iron and Steel Joint Stock Corporation**

Today, at 7:30 AM on April 26, 2025, at the Cultural Center of Thai Nguyen Iron and Steel Workers;

**Thai Nguyen Iron and Steel Joint Stock Corporation:**

*Address:* Group 3, Huong Son Ward, Thai Nguyen City, Thai Nguyen Province;

Business Registration Certificate No. 4600100155 issued by the Department of Planning and Investment of Thai Nguyen Province on June 24, 2009; registered for the first amendment on November 2, 2009; registered for the second amendment on December 28, 2010; registered for the third amendment on June 7, 2013; registered for the fourth amendment on July 14, 2014; registered for the fifth amendment on December 26, 2014; registered for the sixth amendment on March 16, 2015, registered for the seventh amendment on March 30, 2015, registered for the eighth amendment on April 26, 2017, registered for the ninth amendment on March 18, 2020, registered for the tenth amendment on April 14, 2020, registered for the eleventh amendment on November 15, 2021.

The Annual General Meeting of Shareholders 2025 was conducted with the following main contents:

**Part I: INTRODUCTION OF THE MEETING AGENDA**

1. Mr. Truong Cao Khanh - Chief of Office of Thai Nguyen Iron and Steel Joint Stock Corporation, on behalf of the Organizing Committee, announced the reason for the meeting, introduced the delegates attending the meeting, and announced Decision No. 03/Q-GTTN dated March 10, 2025, of the Corporation's Board of Directors regarding the establishment of the Credentials Committee for the Annual General Meeting of Shareholders 2025 of Thai Nguyen Iron and Steel Joint Stock Corporation.

2. Mr. Tran Anh Dung, representing the Shareholder Eligibility Verification Committee for the Annual General Meeting of Shareholders 2024, reported the results of verifying the list of shareholders and their authorized representatives attending the meeting as follows:

- Total number of shares: 184,000,000 shares, par value 10,000 VND/share;
- Number of shareholders as of the record date March 25, 2025: 3,008 shareholders.
- Number of voting rights: 183,988,900 shares (and 11,100 treasury shares);
- Number of shareholders registered to attend the meeting: 107 people;
- Number of shares registered to attend the meeting: 166.179.804 shares;



- Registered shares attending the meeting/Total shares with voting rights: (166.179.804/183,988,900) equal to 90,32 %;

- Number of shareholders present at the meeting as of 8:00 AM today, April 26, 2025: 106 shareholders (corresponding to 166.159.804 shares);

- Percentage of shares present/total voting rights (166.159.804/183,988,900) equal to 90,31 %;

Based on the percentage of shares with voting rights attending the meeting, and pursuant to Clause 1, Article 26 of the Charter of Organization and Operation of Thai Nguyen Iron and Steel Joint Stock Corporation, the Annual General Meeting of Shareholders 2025 of Thai Nguyen Iron and Steel Joint Stock Corporation has met the conditions to proceed.

3. Mr. Truong Cao Khanh - Chief of Office of Thai Nguyen Iron and Steel Joint Stock Corporation, on behalf of the Organizing Committee, presented the meeting agenda, the rules of the Annual General Meeting of Shareholders 2025, and introduced the presidium and secretariat of the meeting:

a) Regarding the agenda and rules of the meeting.

The Meeting proceeded to vote on the Agenda and Rules of the meeting. The voting result was 100% of shares with voting rights attending the meeting approving.

b) Introduction of the meeting presidium:

- Mr. Nghiem Xuan Da - Chairman of the Board of Directors, as Chairman of the Meeting,

Assisting the Chairman of the Meeting are:

- Mr. Nguyen Minh Hanh - Party Secretary, Board member, General Director of the Corporation.

- Mr. Tran Trong Manh - Member of the Board of Directors.

The Meeting proceeded to vote on the assistants to the Chairman of the Meeting. The voting result was 100% of shares with voting rights attending the meeting approving (*with the Vote Counting Minutes attached*).

4. Mr. Tran Trong Manh, representing the Presidium, introduced the Secretariat of the Meeting, including:

- Mr. Dao Quoc Hung - Head of the Propaganda Department of the Corporation's Party Committee

- Ms. Ngo Thi Thanh Tam - Deputy Chief of Office of the Corporation

The Meeting proceeded to vote on the list of the Meeting Secretariat, with the voting result being 100% of shares with voting rights attending the meeting approving (*with the Vote Counting Minutes attached*).

5. Mr. Tran Trong Manh, representing the Presidium, introduced the Vote Counting Committee consisting of:

- Mr. Dao Manh Hung	Head of the Organization Department of the Corporation's Party Committee	Head of Committee
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- Mr. Pham Tai Anh *Director of Coking Plant* Member
- Mr. Duong Huu Thuan *Deputy Head of the Organization Department of the Corp. Party Committee* Member

and assistants to the Vote Counting Committee including:

- Mr. Giang Long Hai *Chief of Office of the Corporation's Trade Union*
- Mr. Nguyen Trong Nam *Deputy Head of the Corporation's Market Department*
- Mr. Vu Tu Anh, *Chairman of the Trade Union of Luu Xa Steel Making Factory*
- Mr. Hoang Dinh Dung *Chairman of the Trade Union of Thai Nguyen Steel Rolling Factory*
- Mr. Vu Van Hinh *Head of HR-Administrative Department of Iron Smelting Plant*

and the Vote Counting Supervision Team consisting of:

1. Ms. Nguyen Thuy Ha *Member of the Corporation's Board of Supervisors*
2. Mr. Nguyen Ba Tai *Head of the Corporation's Secretariat Department*
3. Ms. Nguyen Thi Thuy *Deputy Head of the Corporation's Finance and Accounting Department*

The Meeting proceeded to vote on the list of the Vote Counting Committee, assistants to the Vote Counting Committee, and the Vote Counting Supervision Team. The voting result was 100% of shares with voting rights attending the meeting approving (*with the Vote Counting Minutes attached*).

## **Part II: CONTENTS OF THE MEETING**

1. Mr. Nguyen Minh Hanh - Party Secretary, Board member, General Director of the Corporation presented Report No. 38/BC-GTTN dated April 10, 2025, of the Board of Directors on the evaluation of business production performance, evaluation of the Board of Directors' activities in 2024; and operational direction for 2025.

2. Mr. Tran Anh Dung - Head of the Board of Supervisors of the Corporation presented Report No. 143/BC-GTTN dated April 10, 2025, of the Corporation's Board of Supervisors on the evaluation of activities in 2024 and the operational plan for 2025 of the Board of Supervisors. He also presented the Audit Report on the Corporation's 2024 Financial Statements.

3. Mr. Tran Trong Manh - Board member of the Corporation presented and requested votes from the Annual General Meeting of Shareholders 2025 on:

3.1. Proposal No. 54/TTr-GTTN dated April 25, 2025 regarding the dismissal of members of the Board of Directors and Board of Supervisors of the Corporation for the 2024-2029 term;

The Meeting proceeded to vote, with 100% of shares with voting rights attending the meeting approving the dismissal of members of the Board of Directors and Board of Supervisors of the Corporation for the 2024-2029 term.

3.2. Proposal No. 55/TTr-GTTN dated April 25, 2025 regarding the approval of the Regulations for supplementary election and replacement of members of the Board of Directors and Board of Supervisors of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024-2029 term at the Annual General Meeting of Shareholders 2025 of Thai Nguyen Iron and Steel Joint Stock Corporation.

The Meeting proceeded to vote, with 100% of shares with voting rights attending the meeting approving the Regulations for the election of Board members and members of the Board of Supervisors of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024-2029 term at the Annual General Meeting of Shareholders 2025 of Thai Nguyen Iron and Steel Joint Stock Corporation.

4. Mr. Nghiem Xuan Da - Chairman of the Board of Directors of the Corporation presented and requested votes from the Annual General Meeting of Shareholders 2025 on the Proposal No. 56/TTr-GTTN dated April 25, 2025 regarding the approval of the list of nominations and candidacies for supplementary election and replacement of members of the Board of Directors and Board of Supervisors of the Corporation for the 2024-2029 term at the Annual General Meeting of Shareholders 2025 of Thai Nguyen Iron and Steel Joint Stock Corporation.

The Meeting proceeded to vote, with 100% of shares with voting rights attending the meeting approving the list of nominations and candidacies for supplementary election and replacement of members of the Board of Directors and Board of Supervisors of the Corporation for the 2024-2029 term at the Annual General Meeting of Shareholders 2025 of Thai Nguyen Iron and Steel Joint Stock Corporation.

5. The Meeting organized the election of members of the Board of Directors and Board of Supervisors of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024-2029 term:

The Vote Counting Committee printed and distributed ballots, provided voting instructions. After all shareholders had completed casting their votes into the ballot box as prescribed, the Vote Counting Committee organized the counting of the Board of Directors and Board of Supervisors election ballots.

6. Mr. Hoang Danh Son - Chief Accountant of the Corporation, presented:

6.1. Proposal No. 39/TTr-GTTN dated April 10, 2025, regarding the approval of the Separate Financial Statements for the accounting period from January 1, 2024, to December 31, 2024, of Thai Nguyen Iron and Steel Joint Stock Corporation.

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6.2. Proposal No. 40/TTr-GTTN dated April 10, 2025, regarding the approval of the Consolidated Financial Statements for the accounting period from January 1, 2024, to December 31, 2024, of Thai Nguyen Iron and Steel Joint Stock Corporation.

6.3. Proposal No. 41/TTr-GTTN dated April 10, 2025, regarding profit distribution for 2024 of Thai Nguyen Iron and Steel Joint Stock Corporation.

7. Mr. Nguyen Minh Hanh - Party Secretary, Board member, General Director of the Corporation presented:

7.1. Proposal No. 42/TTr-GTTN dated April 10, 2025, regarding the approval of the Business Production and Development Investment Plan for 2025 of Thai Nguyen Iron and Steel Joint Stock Corporation;

7.2. Proposal No. 45/TTr-GTTN dated April 10, 2025, regarding the approval of salary and remuneration levels for members of the Board of Directors, Board of Supervisors, Board of General Directors, and Chief Accountant of the Corporation;

8. Mr. Tran Trong Manh - Board member of the Corporation presented:

8.1. Proposal No. 43/TTr-GTTN dated April 10, 2025, regarding signing contracts with Thai Hung Trading Joint-Stock Company;

8.2. Proposal No. 44/TTr-GTTN dated April 10, 2025, regarding signing contracts with Thai Trung Steel Rolling Joint Stock Company;

9. Mr. Tran Anh Dung - Head of the Board of Supervisors of the Corporation presented Proposal No. 144/TTr-GTTN dated April 10, 2025, of the Corporation's Board of Supervisors regarding the selection of an independent auditing company to audit the Financial Statements for 2025 of Thai Nguyen Iron and Steel Joint Stock Corporation.

10. Mr. Nghiem Xuan Da - Chairman of the Board of Directors of the Corporation reported to the Annual General Meeting of Shareholders 2025 on the content regarding the signing of the Termination Agreement and liquidation of EPC Contract No. 01# with MCC.

11. Discussion at the Meeting:

No shareholders who expressed opinions at the Annual General Meeting of Shareholders 2025 of Thai Nguyen Iron and Steel Joint Stock Corporation.

At the end of the discussion, the Presidium of the Meeting suggested: If shareholders have opinions on the above matters or other opinions, please send them to the Meeting Secretariat to compile and submit to the Presidium for explanation and clarification.

12. Mr. Dao Manh Hung - Head of the Vote Counting Committee, on behalf of the Vote Counting Committee, presented the Minutes of the supplementary election and replacement of members of the Board of Directors and Board of Supervisors of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024-2029 term (*with the Vote Counting Minutes attached*).



12.1. The result showed that the following individuals were elected by the Meeting to the Board of Directors for the 2024-2029 term (*Listed in order from highest to lowest votes*):

- (1) Mr. Thieu Dinh Tinh
- (2) Ms. Nguyen Thi Nguyet
- (3) Mr. Tran Thai Dung

12.2. As a result, Mr. Do Quang Kien was elected by the Meeting to the Board of Supervisors of the Corporation for the 2024-2029 term.

13. Mr. Tran Trong Manh - Board member of the Corporation, on behalf of the Presidium, sought votes from the Meeting on the approval of reports and proposals from the Board of Directors and the Board of Supervisors of the Corporation, specifically as follows:

13.1. The Meeting voted to approve the Report of the Board of Directors of Thai Nguyen Iron and Steel Joint Stock Corporation at the Annual General Meeting of Shareholders 2025 of Thai Nguyen Iron and Steel Joint Stock Corporation, with 100% of shares with voting rights attending the meeting approving.

13.2. The Meeting voted to approve the Report of the Board of Supervisors of the Corporation on activities in 2024; operational plan for 2025 and audit of the 2024 financial statements by the Corporation's Board of Supervisors, with 100% of shares with voting rights attending the meeting approving.

13.3. The Meeting voted to approve Proposal No. 39/TTr-GTTN dated April 10, 2025, of the Corporation's Board of Directors regarding the approval of the Separate Financial Statements for the accounting period from January 1, 2024, to December 31, 2024, of Thai Nguyen Iron and Steel Joint Stock Corporation, with 100% of shares with voting rights attending the meeting approving.

13.4. The Meeting voted to approve Proposal No. 40/TTr-GTTN dated April 10, 2025, of the Corporation's Board of Directors regarding the approval of the Consolidated Financial Statements for the accounting period from January 1, 2024, to December 31, 2024, of Thai Nguyen Iron and Steel Joint Stock Corporation, with 100% of shares with voting rights attending the meeting approving.

13.5. The Meeting voted to approve Proposal No. 41/TTr-GTTN dated April 10, 2025, of the Corporation's Board of Directors regarding profit distribution for 2024 of Thai Nguyen Iron and Steel Joint Stock Corporation, with 100% of shares with voting rights attending the meeting approving.

13.6. The Meeting voted to approve Proposal No. 42/TTr-GTTN dated April 10, 2025, of the Corporation's Board of Directors regarding the approval of the Business Production and Development Investment Plan for 2025 of Thai Nguyen Iron and Steel Joint Stock Corporation, with 100% of shares with voting rights attending the meeting approving.

13.7. The Meeting voted to approve Proposal No. 43/TTr-GTTN dated April 10, 2025, of the Corporation's Board of Directors regarding signing contracts with Thai

Hung Trading Joint-Stock Company, with 100% of shares with voting rights attending the meeting approving.

13.8. The Meeting voted to approve Proposal No. 44/TTr-GTTN dated April 10, 2025, of the Corporation's Board of Directors regarding signing contracts with Thai Trung Steel Rolling Joint Stock Company, with 100% of shares with voting rights attending the meeting approving.

13.9. The Meeting voted to approve Proposal No. 45/TTr-GTTN dated April 10, 2025, of the Corporation's Board of Directors regarding the approval of salary and remuneration levels for members of the Board of Directors, Board of Supervisors, Board of General Directors, and Chief Accountant of the Corporation, with 100% of shares with voting rights attending the meeting approving.

13.10. The Meeting voted to approve Proposal No. 144/TTr-GTTN dated April 10, 2025, of the Corporation's Board of Supervisors regarding the selection of an auditing company to audit the financial statements for 2025 of Thai Nguyen Iron and Steel Joint Stock Corporation. The voting result was 100% of shares with voting rights attending the meeting approving.

#### 14. Approval of the Minutes and Resolution of the Meeting:

14.1. The Meeting Secretariat presented the draft Minutes of the Annual General Meeting of Shareholders 2025 of Thai Nguyen Iron and Steel Joint Stock Corporation before the Meeting. The Meeting proceeded to vote, with 100% of shares with voting rights attending the meeting approving.

14.2. The Meeting Secretariat presented the draft Resolution of the Annual General Meeting of Shareholders 2025 of Thai Nguyen Iron and Steel Joint Stock Corporation. The Meeting proceeded to vote, with 100% of shares with voting rights attending the meeting approving.

#### 15. Closing of the Meeting

- Mr. Nghiem Xuan Da, on behalf of the Presidium, summarized and closed the Annual General Meeting of Shareholders 2025 of Thai Nguyen Iron and Steel Joint Stock Corporation.

- The Meeting ended at 11:30 AM on the same day.

MEETING SECRETARIAT

ON BEHALF OF THE PRESIDIUM  
CHAIRMAN



**Dao Quoc Hung    Ngo Thi Thanh Tam**



**Nghiem Xuan Da**

#### Recipients:

- Shareholders; BOD, Board of Supervisors;
- Executive Board; Units, departments;
- Information disclosure as regulated;
- Filed: VT, TK (160 copies).

**RESOLUTION**  
**of the Annual General Meeting of Shareholders 2025**  
**of Thai Nguyen Iron and Steel Joint Stock Corporation**

*Pursuant to the Law on Enterprise No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;*

*Pursuant to the Charter of organization and operation of Thai Nguyen Iron and Steel Joint Stock Corporation approved by the General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation;*

*Pursuant to the Minutes of the Annual General Meeting of Shareholders 2025 of Thai Nguyen Iron and Steel Joint Stock Corporation, dated April 26, 2025;*

*The Annual General Meeting of Shareholders 2025 of Thai Nguyen Iron and Steel Joint Stock Corporation,*

**RESOLVES:**

**Article 1.** To approve the business production results, activities of the Corporation's Board of Directors in 2024 in Report No. 38/BC-GTTN dated April 10, 2025 of the Corporation's Board of Directors, the direction of operations, business production plan, and investment for 2025 of Thai Nguyen Iron and Steel Joint Stock Corporation and Proposal No. 42/TTr-GTTN dated April 10, 2025 of the Corporation's Board of Directors with the following main contents:

1. Results of implementing the main targets in 2024:

No.	INDICATOR	UNIT	2023 ACTUAL	2024 PLAN	2024 ACTUAL		
					Total	COMPARISON (%)	
						Compared to 2023 Actual	Compared to 2023 Plan
A	B	C	1	2	3	4=3/1	5=3/2
1	Industrial production value (actual price)	Billion VND	9,450	9,494	10,602	112%	112%
2	Metallurgical coke production	Ton	109,276	115,000	88,966	81%	77%
3	Blast furnace pig iron production	"	185,449	200,000	197,984	107%	99%
4	Steel billet production	"	282,900	200,000	277,505	98%	139%
5	Rolled steel production	"	640,646	645,000	752,201	117%	117%
6	Rolled steel consumption	"	639,070	645,000	747,739	117%	116%
7	Total revenue	Billion VND	13,401	12,953	15,514	116%	120%
8	Profit before tax	Billion VND	-176.621	15.000	0.668		4%

9	Budget contribution	Billion VND	215.015	221.915	187.329	87%	84%
10	Average workforce	Person	3,399	3,335	3,248	95.6	97.6
11	Average salary	Million VND/ person/ month	9.2	9.034	9.9	107.6	110

2. Plan targets and major investments for 2025:

a) Business production plan:

No.	INDICATOR	UNIT	2025 PLAN	NOTES
1	Industrial production value (actual price)	Billion VND	9,991	
2	Metallurgical coke production	“	90,000	
3	Blast furnace pig iron production	“	175,000	
4	Steel billet production	“	255,000	
5	Rolled steel production	“	730,000	
6	Rolled steel consumption	“	730,000	
7	Total revenue (Separate)	Billion VND	14,190	
8	Profit before tax (Separate)	Billion VND	10,686	
9	Budget contribution	Billion VND	201	
10	Average workforce	Person	3,197	
11	Average salary	Million VND/person/month	10.405	

In 2025, the global situation will continue to evolve in complex and unpredictable ways, especially the trade war on tariffs and ongoing geopolitical conflicts affecting supply chains, prices of raw materials for production at an unpredictable level. Therefore, the General Meeting of Shareholders unanimously authorizes the Board of Directors, during implementation, to proactively consider plans and adjust the 2025 business production plan targets in accordance with the actual situation to ensure the best business results.

b) Development investment plan as per Appendix 01 attached to this Resolution.

**Article 2.** To approve the Report of the Board of Supervisors of Thai Nguyen Iron and Steel Joint Stock Corporation on activities in 2024, operational plan for 2025. Audit Report on the Corporation's 2024 Financial Statements in Report No. 143/BC-GTTN dated April 10, 2025 of the Board of Supervisors of Thai Nguyen Iron and Steel Joint Stock Corporation.



**Article 3.** To approve the dismissal of members of the Board of Directors and Board of Supervisors of the Corporation for the 2024-2029 term as per Proposal No. 54/TTr-GTTN dated April 25, 2025 of the Corporation's Board of Directors.

**Article 4.** To approve the election results of the following individuals as members of the Corporation's Board of Directors for the 2024-2029 term:

Mr. Thieu Dinh Tinh

Ms. Nguyen Thi Nguyet

Mr. Tran Thai Dung

**Article 5.** To approve the election result of Mr. Do Quang Kien as a member of the Corporation's Board of Supervisors for the 2024-2029 term:

**Article 6.** To approve the audited Separate Financial Statements for the accounting period from January 1, 2024, to December 31, 2024, in Proposal No. 39/TTr-GTTN dated April 10, 2025 of the Corporation's Board of Directors.

**Article 7.** To approve the audited Consolidated Financial Statements for the accounting period from January 1, 2024, to December 31, 2024, in Proposal No. 40/TTr-GTTN dated April 10, 2025 of the Corporation's Board of Directors.

**Article 8.** To approve Proposal No. 41/TTr-GTTN dated April 10, 2025 of the Corporation's Board of Directors regarding the profit distribution for 2024 of Thai Nguyen Iron and Steel Joint Stock Corporation.

**Article 9.** To approve Proposal No. 43/TTr-GTTN dated April 10, 2025 of the Corporation's Board of Directors regarding the signing of contracts with Thai Hung Trading Joint-Stock Company.

**Article 10.** To approve Proposal No. 44/TTr-GTTN dated April 10, 2025 of the Corporation's Board of Directors regarding the signing of contracts with Thai Trung Steel Rolling Joint Stock Company.

**Article 11.** To approve the realized salary and remuneration fund of the Board of Directors, Board of General Directors, Board of Supervisors, and Chief Accountant of the Corporation for 2024 in Proposal No. 45/TTr-GTTN dated April 10, 2025 of the Corporation's Board of Directors and the salary and remuneration levels for the Board of Directors, Board of General Directors, Board of Supervisors, and Chief Accountant of Thai Nguyen Iron and Steel Joint Stock Corporation for 2025 as per Appendix 02 attached.

**Article 12.** To unanimously authorize the Board of Directors to select one of five auditing companies (AASC Auditing Firm Company Limited, PricewaterhouseCoopers, Deloitte, Ernst and Young, and KPMG) to audit the 2025 Financial Statements of the Corporation as proposed by the Board of Supervisors in Proposal No. 144/TTr-GTTN dated April 10, 2025.

**Article 13.** Implementation:

1. The Board of Directors and General Director of the Corporation are responsible for monitoring, urging, and organizing the implementation of the Resolution of the Annual General Meeting of Shareholders 2025 in accordance with the law and the Corporation's Charter.

2. The Corporation's Board of Supervisors is responsible for supervising and inspecting the activities of the Board of Directors and General Director of the Corporation in implementing the Resolution of the Annual General Meeting of Shareholders 2025 to ensure compliance with the law and the Corporation's Charter.

**Article 14.** This Resolution was fully approved by the Annual General Meeting of Shareholders 2025 of Thai Nguyen Iron and Steel Joint Stock Corporation in the hall and takes effect from April 26, 2025.

**Recipients:**

- Securities Commission, Hanoi Stock Exchange;
- Shareholders;
- Members of the BOD, BOS of the Corporation;
- General Director, Deputy General Directors of the Corporation;
- Units, departments of the Corporation;
- [www.tisco.com.vn](http://www.tisco.com.vn);
- Filed: VT, TK (T06 copies).



**ON BEHALF OF THE 2025 ANNUAL  
GENERAL MEETING OF  
SHAREHOLDERS  
CHAIRPERSON**



**CHAIRMAN OF THE CORPORATION'S  
BOARD OF DIRECTORS  
Nghiem Xuan Da**

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**Appendix 1: LIST OF DEVELOPMENT INVESTMENT PLAN FOR 2025  
of Thai Nguyen Iron and Steel Joint Stock Corporation**  
(Attached to Resolution No. **59** /NQ-GTTN dated April 26, 2025 of the Annual General  
Meeting of Shareholders 2025 of Thai Nguyen Iron and Steel Joint Stock Corporation)

**1. Development investment plan:**

In 2025, in addition to continuing to implement the direction of competent authorities on handling the remaining issues and obstacles of the Renovation and Production Expansion of Thai Nguyen Iron and Steel Company - Phase 2 Project, the Corporation will continue to implement ongoing projects in the field of mineral exploitation to meet the raw material needs for the Corporation's production. Specifically as follows:

*Unit: Billion VND*

No.	Item/Project name	Project classification	Total investment	Capital structure		2025 disbursement plan		
				Owner's equity	Loan capital	Total	Owner's equity	Loan capital
<b>I</b>	<b>Ongoing projects</b>		<b>8,757.91</b>	<b>999.784</b>	<b>7,758.123</b>	<b>8,757.91</b>	<b>999.784</b>	<b>7,758.123</b>
1	Renovation and Production Expansion of Thai Nguyen Iron and Steel Company - Phase 2	Group A	8,104.91	787.78	7,317.12	8,104.91	787.78	7,317.12
2	South Lang Cam Underground Bituminous Coal Mining Project	Group B	180	54	126	180	54	126
3	North Lang Cam (Am Hon area) Underground Bituminous Coal Mining Project	Group B	450	135	315	450	135	315
4	Exploration project for expansion and upgrading of Nui D (Nui De), Nam Hoa and Cay Thi communes, Dong Hy district, Thai Nguyen province	Group C	8.0	8.0	0	8.0	8.0	0
5	Expansion and upgrading project of Nui Quang (Nui Quang deep level),	Group C	10.0	10.0	0	10.0	10.0	0

No.	Item/Project name	Project classification	Total investment	Capital structure		2025 disbursement plan		
				Owner's equity	Loan capital	Total	Owner's equity	Loan capital
	Trai Cau town, Dong Hy district, Thai Nguyen province							
6	Exploration project for expansion and upgrading of Kim Cuong mine, Cay Thi commune, Dong Hy district, Thai Nguyen province	Group C	5.0	5.0	0	5.0	5.0	0
II	New projects (none)		0	0	0	0	0	0
	<b>Total</b>		<b>8,757.91</b>	<b>999.784</b>	<b>7,758.123</b>	<b>8,757.91</b>	<b>999.784</b>	<b>7,758.123</b>

## 2. Plan for investment in procurement and upgrading of fixed assets:

Based on the requirements to maintain stable production operations, improve business production efficiency, and the Corporation's ability to arrange capital sources, the General Meeting of Shareholders is proposed to authorize the Board of Directors/Board of Management to decide, direct the implementation of investment procedures and deploy implementation for items of investment in procurement and upgrading of fixed assets within their authority, ensuring compliance with legal regulations; the Charter of organization and operation; regulations and rules of the Corporation. Specifically as follows:

*Unit: Billion VND*

No.	Item name	Total investment value	2025 disbursement plan		
			Total	Owner's equity	Loan capital
<b>I</b>	<b>Ongoing items for investment in procurement and upgrading of fixed assets</b>	<b>55.82</b>	<b>55.26</b>	<b>21.19</b>	<b>34.07</b>
1	Consulting on topographic and geological surveys; preparation of construction drawings for the tailings pond dam - Tien Bo Iron Mine	7.5	7.44	7.44	0
2	Exploration and reassessment of resource reserves of Don Vang - Phu Tho Quartzite Mine	2.5	2.0	2.0	0
3	Procurement of Spectroscopic Analyzer	2.0	2.0	0.6	1.4



No.	Item name	Total investment value	2025 disbursement plan		
			Total	Owner's equity	Loan capital
4	Procurement of Nitrogen Compressor	6.82	6.82	2.05	4.77
5	Procurement of Screw Compressor	1.1	1.1	0.33	0.77
6	Renovation of DCS system for the 3200m <sup>3</sup> /h oxygen station	7.9	7.9	2.37	5.53
7	Installation of surface water exploitation and usage monitoring system	1.0	1.0	1.0	0
8	Renovation and upgrading of the continuous casting machine at Luu Xa Steel Making Factory	27	27	5.4	21.6
<b>II</b>	<b>Investment items through asset leasing</b>	<b>791.0</b>	<b>791.0</b>	<b>22.2</b>	<b>768.8</b>
1	Renovation and upgrading of the shaped steel rolling line - Luu Xa Steel Rolling Factory (Phase 1)	111.0	111.0	22.2	88.8
2	Renovation and replacement of electric arc furnace with basic oxygen furnace (BOF) at Luu Xa Steel Making Factory	100.0	100.0	0	100.0
3	Renovation and capacity expansion of Blast Furnace No. 3 at the Iron Smelting Plant	580.0	580.0	0	580.0
	<b>Total (I + II)</b>	<b>846.82</b>	<b>846.26</b>	<b>43.39</b>	<b>802.87</b>

ON BEHALF OF THE 2025 ANNUAL  
GENERAL MEETING OF  
SHAREHOLDERS  
CHAIRPERSON



CHAIRMAN OF THE CORPORATION'S  
BOARD OF DIRECTORS  
Nghiem Xuan Da



**REPORT**  
**Of the Board of Directors of Thai Nguyen Iron and Steel Joint Stock Corporation at the Annual General Meeting of Shareholders 2025**

**Part One**

**EVALUATION OF PERFORMANCE RESULTS IN 2024**

**I. RESULTS OF IMPLEMENTING THE PLAN OBJECTIVES 2024**

**1. Evaluation of the implementation of Resolution of the Annual General Meeting of Shareholders 2024:**

- The Resolution of Annual General Meeting of Shareholders 2024 was implemented in a context where the global economy faced many major challenges and slow growth. Geopolitical tensions continued to increase, especially the Russia-Ukraine war and conflicts in the Middle East, which had major impacts on global trade and energy.

- Domestically, the Government actively implemented policies to promote public investment, solutions to remove difficulties for the real estate market, and major infrastructure projects were accelerated, such as the 500KV circuit 3 project, the North-South expressway, and new industrial zones... helping steel demand improve compared to 2023, although still at a low level.

- Low market demand created pressure on the prices of raw materials such as iron ore, coal, and scrap steel. Prices of raw materials and finished products in the steel industry fluctuated unpredictably; the gap between finished steel prices and raw material prices narrowed, affecting the business efficiency of most steel industry units.

- For the Corporation: In addition to the impacts from the global and domestic situation, the Corporation had to face internal difficulties and challenges:

+ Most of the technological equipment lines are old, outdated, with low synchronization, especially in: Iron smelting, Steel smelting, Coking, leading to a large workforce, low labor productivity, and high consumption targets.

+ The Corporation has not completed the legal procedures related to the reissuance of mining licenses for some raw material mine sites, resulting in low exploitation output and failure to maximize the advantages of available raw materials; significantly affecting product costs and competitiveness.

+ The Phase 2 production expansion project has been suspended since 2013, which has greatly affected the financial situation, business production performance, and reputation of the Corporation in recent years.

- Additionally, adverse effects from weather, floods, and scheduled power cuts, maintenance, and load reduction from the power sector have affected the balancing and organization of the Corporation's production, causing many difficulties, incidents, production interruptions, and incurring additional costs. In particular, the impact of Typhoon No. 3 caused widespread flooding in Thai Nguyen province in September 2024; some of the Corporation's mining sites had to temporarily suspend operations to prevent typhoons and floods and to remedy damages after the typhoon.

Faced with extremely difficult business conditions, the Corporation has actively implemented many flexible solutions in production organization, cost savings, cost reduction... closely following market developments and in line with actual conditions, maintaining stable business production operations, ensuring jobs and income for employees. The business production results for 2024 show that most targets exceeded the plan and increased compared to 2023.

## II. RESULTS OF IMPLEMENTING THE GENERAL MEETING OF SHAREHOLDERS RESOLUTION

### 1. Business production results for 2024:

Implementing Resolution No. 59/NQ-GTTN dated April 19, 2024, of the Annual General Meeting of Shareholders 2024. The results of implementing the 2024 plan are as follows:

No.	INDICATOR	UNIT	2023 ACTUAL	2024 PLAN	2024 ACTUAL		
					Total	COMPARISON (%)	
						Compared to 2023 Actual	Compared to 2024 Plan
<i>A</i>	<i>B</i>	<i>C</i>	<i>1</i>	<i>2</i>	<i>3</i>	<i>4=3/1</i>	<i>5=3/2</i>
1	Industrial production value (actual price)	Billion VND	9,450	9,494	10,602	112%	112%
2	Metallurgical coke production	Ton	109,276	115,000	88,966	81%	77%
3	Blast furnace pig iron production	"	185,449	200,000	197,984	107%	99%
4	Steel billet production	"	282,900	200,000	277,505	98%	139%
5	Rolled steel production	"	640,646	645,000	752,201	117%	117%
6	Rolled steel consumption	"	639,070	645,000	747,739	117%	116%
7	Total revenue	Billion VND	13,401	12,953	15,514	116%	120%
8	Profit before tax	Billion VND	-176.621	15.000	0.668		4%
9	Budget contribution	Billion VND	215.015	221.915	187.329	87%	84%
10	Average workforce	Person	3,399	3,335	3,248	95.6	97.6
11	Average salary	Million VND/ person/ month	9.2	9.034	9.9	107.6	110



## **2. Main management and direction activities:**

- Anticipating continued market difficulties, the Corporation strengthened management, direction, and coordinated control throughout the organization from the beginning of the year. It actively and decisively implemented many flexible solutions in production organization, cost savings, and cost reduction, striving to maintain production and ensure jobs and income for employees.

- The Corporation reviewed, amended, and supplemented regulations and rules on its management. It directed units and departments to develop appropriate restructuring plans to ensure efficiency and streamlining.

- It decisively directed product sales, developing many flexible mechanisms and policies according to market developments, and applying flexible support mechanisms to supply steel to key projects in Thai Nguyen province and other provinces.

- The Corporation implemented technical solutions in production stages, reviewed technical and economic targets, controlled the quality of raw materials and rolled steel products, and focused on directing good occupational safety and environmental protection work. - It strengthened inspection and supervision of equipment management, operation, repair, and maintenance processes, ensuring stable and continuous operation of production lines.

- It focused on directing financial work and cost-reduction solutions; inspected and guided units in implementing financial management regulations and procurement of materials and equipment; strengthened and strictly controlled sales activities and inventory control; and actively pursued debt collection.

- The Corporation strengthened coordination within the system to increase common benefits. It continued to implement directives as required by higher management agencies to resolve difficulties and obstacles of the Phase 2 Project and stabilize business production.

## **3. Development investment work**

### **3.1. Phase 2 production expansion project:**

- In 2024, following the direction of the Government, the Commission for the Management of State Capital at Enterprises, the State Capital Investment Corporation, and Vietnam Steel Corporation, the Corporation coordinated with MCC and independent consultants to conduct equipment inventory at the site; researched, developed, and reported to competent authorities on the next treatment plan for the Project; regularly maintained protection and preservation of equipment, prevented asset loss, and limited equipment damage.

- Mobilized and supplemented human resources, strengthened the Steering Committee and working groups to terminate and liquidate the EPC contract with the MCC contractor through a practical agreement. Currently developing the next treatment plan for the Phase 2 Project.

### **3.2. Other projects:**

- For the South Lang Cam Bituminous Coal Mining Project: To date, the Corporation has supplemented and completed the EIA documentation and is submitting it to the Ministry of Agriculture and Environment for appraisal and approval; The Project's Feasibility Study Report has been appraised by the Thai Nguyen Department of Industry and Trade, and procedures for project approval are being implemented as a basis for requesting the reissuance of the Mineral Exploitation License.

- For the South Lang Cam Bituminous Coal Mining Project (Am Hon area), the Corporation is currently coordinating with consulting units to supplement and complete the EIA documentation and Feasibility Study Report (*according to the EIA Appraisal Council's opinions*) to seek appraisal opinions from the state management agency for construction (Department of Industry and Trade) before submitting to the Ministry of Agriculture and Environment for EIA appraisal and approval.

- For Group C investment projects (iron ore exploration schemes): The Corporation is implementing legal procedures to be granted exploration permits for mine sites as prescribed.

- For investment items for procurement and upgrading of fixed assets: In 2024, 04 items have been completed; 03 items are being implemented, and the remaining items have been temporarily suspended due to inability to arrange funding sources.

#### **4. Restructuring work:**

Issued Document No. 133/GTTN-TCLD and Document No. 134/GTTN-TCLD on March 6, 2024, providing guidelines for reviewing and developing restructuring and labor arrangement plans. The Corporation also organized inspections of organizational structure and labor workforce restructuring at member units in 2024. The workforce as of December 31, 2024, was 3,199 people, a reduction of 146 employees compared to December 31, 2023.

#### **5. Other work:**

- Directed the Corporation's capital representatives at other enterprises to report on the preparation of agenda items for the General Meeting of Shareholders of companies with TISCO's capital contribution; simultaneously conducted procedures for the General Director to direct capital representatives and authorized persons to vote on matters at the General Meeting of Shareholders of enterprises with capital contribution and other matters in accordance with legal regulations and the Capital Representative Management Regulations of the Corporation.

- Continued to promote awareness about the situation, tasks, and key solutions in management and administration of the Corporation to help employees understand correctly, unite, agree, share, and perform their duties well.

- Completed the renovation and restoration of the Ho Chi Minh Memorial Site commemorating the President's visit to Thai Nguyen Iron and Steel Industrial Zone on schedule and with quality.

- Regarding social life: The Corporation and its member units have taken good care of the material and spiritual well-being of employees, and employee benefits and

policies have been addressed promptly; during holidays and Tet, the Corporation distributed additional annual wages of over 46 billion VND; organized visits to employees' families with particularly difficult circumstances, policy families, employees affected by Typhoon No. 3-Yagi, met and presented gifts on War Invalids and Martyrs' Day (July 27); organized periodic health check-ups for employees, occupational disease screening, birthday celebrations, visits, funerals, and weddings; implemented "*Meals of Gratitude for Employees*" and "*Trade Union Meals*"...

- Regarding humanitarian and charitable work: The Corporation participated in the "Tet for the Poor" Program, the New Rural Development Program, organized gift-giving to Thai Nguyen province's social protection centers, Agent Orange victims, households with particularly difficult circumstances; supported outdoor sports equipment for Phuong Giao commune, Vo Nhai district, supported the people of Thai Nguyen province affected by Typhoon No. 3, and also supported associations, wards, and schools in the area. In 2024, the total expenditure for social charity work was over 1.35 billion VND.

### **III. EVALUATION OF THE BOARD OF DIRECTORS' ACTIVITIES IN 2024**

#### **1. Activities of the Board of Directors**

The year 2024 faced many difficulties and challenges. With a high sense of responsibility, the Board of Directors developed and issued resolutions, while actively coordinating with the Corporation's Board of Management to decisively implement solutions to overcome difficulties, ensure the maintenance of business production activities, save costs, reduce product costs, limit risks, care for the well-being, maintain employment, income, and benefits for employees.

The activities of the Board of Directors always closely followed the actual situation of the Corporation, supporting and ensuring effectiveness in the activities of the Board of Management. In 2024, the meeting regime of the Board of Directors was implemented in accordance with the Board of Directors' Operational Regulations and the Corporation's Charter.

The Board of Directors organized 05 meetings (04 quarterly regular meetings) and sought voting opinions in writing via email. The quarterly regular meetings focused on reviewing and evaluating the implementation results of the Board of Management, while also discussing and approving guidelines, directions, and tasks assigned to the Board of Management for implementation in the following quarters. The resolutions and decisions of the Board of Directors were issued promptly, in accordance with legal regulations and the Corporation's Charter. In 2024, the Corporation's Board of Directors issued 39 Resolutions and 10 Decisions, unanimously approving various management tasks according to the Board of Directors' Operational Regulations and the Corporation's Charter; Through the Board of Directors' meetings, the members provided opinions on important activities of the Corporation and made decisions on guidelines and directions in production, business, finance, technology, and restructuring in 2024.

The Board of Directors successfully directed the organization of the 2024 Annual General Meeting of Shareholders; The General Meeting approved the reports and proposals of the Corporation's Board of Directors and Board of Supervisors;

The Board focused on evaluating the implementation results of the Board of Directors' resolutions and decisions, analyzing monthly and quarterly business production results to have positive and proactive solutions for implementing the targets and tasks approved by the 2024 Annual General Meeting of Shareholders. It directed the promotion of business production, capacity utilization, product quality assurance, cost savings, cost reduction; ensured occupational safety and environmental hygiene; continued to implement restructuring work.

Information disclosure was carried out to ensure accuracy, timeliness, and compliance with content regulations.

In general, the Board of Directors has performed its duties decisively, focusing on strategy formulation, making accurate and timely decisions to direct business production, strengthening supervision of the Board of Management's activities, ensuring a harmonious balance of interests for the Corporation, shareholders, and employees' rights.

## **2. Supervision of the Board of Management**

In 2024, the Board of Directors effectively supervised the activities of the Board of General Directors, units, and departments of the Corporation to ensure strict implementation of the Corporation's regulations and compliance with laws related to enterprise management and implementation of business production tasks, application of technical solutions in production stages, cost reduction, and cost-cutting. At the same time, it closely followed the actual situation of the Corporation to provide guidelines and policies to promptly direct and create favorable conditions for the Board of Management to perform business production tasks, and organize the implementation of the Corporation's regulations in a synchronized manner.

The Board of Directors' supervision of the Board of General Directors' activities was always a focus and ensured that the Board of Management implemented activities according to the Corporation's strategic direction. Through inspection and supervision, the Board of Directors grasped the operational situation, results of business production plan implementation of the Corporation and its member units to have measures for timely direction and guidance for functional departments and units.

## **3. Evaluation of the Board of Directors' responsibility fulfillment**

Given the difficulties caused by ongoing conflicts between countries with major impacts on global trade and energy; the strong and unpredictable fluctuations in the market for materials and raw materials, which affected the Corporation's business production activities and efficiency.

Amid extremely difficult business conditions in 2024, the Board of Directors proactively identified and correctly analyzed the situation, set goals and directions appropriate to the actual circumstances. Simultaneously, it put forth many



management solutions, directed and decisively implemented solutions to leverage the advantages and existing internal resources of the Corporation to overcome difficulties, ensure the maintenance of business production activities, save costs, reduce product costs, limit risks, care for the well-being, maintain employment, income, and benefits for employees. The results of implementing the targets all met and exceeded the plan, except for the profit target which was not achieved.

## **II. Part Two**

### **OPERATIONAL DIRECTION FOR 2025**

#### **I. SITUATION CHARACTERISTICS**

##### **1. Global and domestic markets:**

- The global economy in 2025 is forecast to have many unpredictable fluctuations. Military conflicts, political changes, and escalating instability in some countries and regions; policy adjustments by major countries pose risks that could impact financial and monetary market stability, energy security, food security, and regional and global geopolitical issues.

- The domestic economic situation is forecasted to have positive growth prospects, with public investment being promoted, along with the completion of planning at various levels, and the real estate market is expected to recover and flourish... these factors will have positive impacts on the steel industry. However, manufacturing enterprises will continue to face difficulties such as: The increase in cheap steel imports from China may put pressure on domestic enterprises, raw material prices like iron ore and coking coal may fluctuate strongly, affecting market share, production costs, and profits of steel enterprises; importing countries may apply trade defense measures such as anti-dumping duties on Vietnamese steel, affecting export capabilities and creating competitive pressure domestically.

##### **2. For the Corporation:**

- Raw material and finished steel prices are forecast to continue to evolve in complex ways in the context of weak demand and fierce competition, directly affecting production balance, costs, pricing, and business efficiency of the Corporation.

- The Corporation's mining area continues to face many difficulties, legal procedures for re-issuing mining permits for sites at Phan Me Coal Mine are experiencing delays, so coal mining activities are limited, self-mined coal output is declining, and the advantages of self-produced raw materials are not being maximized.

- The production area (Coking, Iron smelting, Steel smelting) has old and outdated equipment and technology, leading to high consumption, higher production costs and prices compared to the market average, reducing competitiveness, and affecting the Corporation's efficiency.

- The delay of the Phase 2 Project continues to affect the Corporation's financial situation, making arrangements for business production capital very difficult with narrowed financial limits, higher loan interest rates compared to the general market level...

- Despite these difficulties, the Corporation always receives attention, leadership, direction, and favorable conditions from the Party, Government; Central Committees, Ministries, and branches; Vietnam Steel Corporation, Thai Nguyen province, and shareholders and partners. Along with that, the Iron and Steel workforce is dedicated, experienced, has overcome many difficulties and challenges, always united, agreeing, highly determined, promoting intelligence, proactively performing assigned tasks well; The TISCO Steel brand still maintains its reputation in the market.

In this context, the Corporation has developed its business production plan for 2025 as follows:

## II. TARGETS AND KEY SOLUTIONS FOR IMPLEMENTING THE 2025 BUSINESS PRODUCTION PLAN TASKS

### 1. Main targets for 2025

No.	INDICATOR	UNIT	2025 PLAN	NOTES
1	Industrial production value (actual price)	Billion VND	9,991	
2	Metallurgical coke production	Ton	90,000	
3	Blast furnace pig iron production	“	175,000	
4	Steel billet production	“	255,000	
5	Rolled steel production	“	730,000	
6	Rolled steel consumption	“	730,000	
7	Total revenue (Separate)	Billion VND	14,190	
8	Profit before tax (Separate)	Billion VND	10,686	
9	Budget contribution	Billion VND	201	
10	Average workforce	Person	3,197	
11	Average salary	Million VND/person/month	10.405	

### 2. Main management and administration solutions

- Strictly implement higher-level directives, continue to maintain stable business production activities, ensure jobs and income for employees.

- Continue to strengthen the implementation of comprehensive cost-saving

solutions across all stages and areas of operation to enhance product competitiveness. Focus on promoting product sales, organizing systems and reviewing operating methods, mechanisms, and policies to encourage increased consumption; Maximize exploitation of market areas, existing distribution channels, including exports, diversify product lines to boost consumption volume.

- Continue to implement raw material preparation for production on a cautious, safe basis, optimally balancing between self-produced and purchased raw materials, controlling inventory to limit risks; strictly controlling prices and quality of imported raw materials and supplies.

- Organize flexible production suitable to market developments and the Corporation's actual production conditions; quickly complete legal procedures to accelerate coal mining; apply reasonable material mix structures in main production stages to maximize the advantages of fat coal and iron ore mining; maintain good control of raw material and finished product inventory.

- Focus on financial work, ensure cash flow to maintain business production activities; actively urge debt collection.

- Continue to exploit and effectively use management software, electronic office; implement personnel management software, salary, and digitize documents synchronously from the Corporation to units.

- Continue to implement restructuring work; implement directives as required by higher management agencies to terminate the EPC contract with MCC and subcontracts, develop an optimal plan to handle the Phase 2 Project and stabilize business production.

- The mass organizations in the Corporation, under the leadership of the Party Committee, will organize emulation movements in production and labor, stabilize jobs, income, and take care of the material and spiritual welfare of employees, while also doing good ideological work for employees; visit and present gifts to policy families and families in difficult circumstances in a practical and effective manner.

- Continue to seek support from the Government, Central Ministries and branches, Thai Nguyen province, SCIC, and Vietnam Steel Corporation; coordinate closely with units in the system; strengthen more decisively in directing and coordinating between departments and units to have good coordination in business production work, ensuring efficiency.

### **3. Development investment work**

3.1. Phase 2 production expansion project: Continue to implement related content as directed by competent authorities to terminate and liquidate EPC Contract No. 01#EPC/TISCO-MCC and Part C construction subcontracts according to practical agreements to minimize losses. Urgently develop the next treatment plan for the project after terminating EPC Contract No. 01# to ensure optimal efficiency, in accordance with regulations.

3.2. Other investment projects:

- Implement development investment projects in 2025 ensuring compliance with legal regulations and in line with the Corporation's business production situation.

- Continue to closely follow state management agencies, urgently complete legal documents related to mineral exploitation projects to quickly obtain reissued Mineral Exploitation Licenses at the Corporation's mine sites.

#### **4. Restructuring work:**

- Continue to supplement content on restructuring the organizational apparatus and arranging labor; urge and guide units to continue organizing and streamlining the apparatus, restructuring the Corporation's workforce reasonably, improving labor quality, aiming to reduce an average of at least 15% of management and management support staff compared to the current workforce.

- Research and apply digital transformation in labor management, digitize documents and files, implement unified personnel management software throughout the Corporation.

#### **5. Other work:**

- Strengthen management and direction of the Corporation's capital representatives at other enterprises; closely coordinate with the BOD/Board of Management of enterprises with capital contribution to successfully implement their business production plan objectives to maximize the effectiveness of investment capital, while better performing roles and responsibilities according to the Corporation's Capital Representative Management Regulations.

- Strengthen the leadership of Party committees at all levels, promote activities and enhance the role of mass organizations. Coordinate to organize emulation movements with specific objectives, maintain cultural, sports, and corporate culture activities; fully implement regimes and benefits, focus on caring for and motivating employees, maintaining stable jobs and income for employees; actively participate in local movements, support charitable social activities initiated by local and central authorities.

### **III. ACTIVITIES OF THE BOARD OF DIRECTORS IN 2025**

#### **1. Activities of the Board of Directors**

- The Board of Directors will continue to strengthen its direction, inspection, and supervision of the Board of Management in effectively implementing the Resolutions and Decisions of the Board of Directors to successfully achieve the Corporation's objectives and directions. At the same time, continue to strengthen the control, management of capital and the Corporation's representatives at other enterprises.

- Continue to closely follow and monitor the developments in the world and domestic economy and the Corporation's business production activities, proactively analyze and grasp the situation to make correct assessments and judgments, thereby promptly making decisions, management measures, and appropriate directions, guiding the Board of Management to organize the implementation of tasks with the highest efficiency.



- Direct the amendment and supplementation of corporate governance regulations and rules to suit the actual situation, assign specific tasks to Board of Directors members, while continuing to maintain the organization of meeting regimes in accordance with regulations.

## 2. Supervision by the Board of Directors

Following the Board of Directors' 2025 activity program, the Board of Directors will continue to strengthen supervision of the Board of Management to ensure strict implementation of the Corporation's regulations and compliance with current laws. Set objectives, directions, and guide the Board of General Directors to organize the implementation of the Management's resolutions and decisions with the highest efficiency.

The Corporation's tasks for 2025 and subsequent years are very challenging with many difficulties and obstacles. However, with the efforts of the entire team, along with a tradition of over 65 years of construction and development, this will create more confidence, strength, and valuable experiences for the team to confidently continue to perform their assigned tasks well. This is an important premise for the Corporation to confidently overcome difficulties and successfully implement the objectives and plans set forth.

The Corporation's Board of Directors hopes to continue receiving the sharing and suggestions from shareholders to help the Board of Directors' activities improve further, for the development of Thai Nguyen Iron and Steel Joint Stock Corporation./.

### *Recipients:*

- Members of the BOD, BOS;
- Shareholders;
- General Director of the Corporation;
- Deputy General Directors of the Corporation;
- Filed: VT, (T.200copies).

*Handwritten signatures in blue ink.*

**ON BEHALF OF  
THE BOARD OF DIRECTORS  
CHAIRMAN**



**Nghiêm Xuân Đa**

**PROPOSAL**

**Regarding the Approval of the 2025 Business and Development Investment Plan  
of Thai Nguyen Iron and Steel Joint Stock Corporation**

To: General Meeting of Shareholders 2025  
Thai Nguyen Iron and Steel Joint Stock Corporation

*Pursuant to the Charter on the Organization and Operation of Thai Nguyen Iron and Steel Joint Stock Corporation, approved by the General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation on April 15, 2021;*

*Pursuant to the results of the implementation of the 2024 business production and development investment plan of Thai Nguyen Iron and Steel Joint Stock Corporation;*

*Pursuant to market conditions and the company's capacity to carry out business activities in 2025.*

The Board of Directors respectfully submits to the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation several key targets for the 2025 business production and development investment plan as follows:

**I. Some key business production plan targets for 2025, include:**

NO.	INDICATORS	UNIT	2025 PLAN
1	Industrial Production Value	Billion NVD	9,991
2	Blast Furnace Pig Iron Production	Tons	175,000
3	Steel Billet Production	"	255,000
4	Rolled Steel Production	"	730,000
5	Rolled Steel Sales	"	730,000
6	Total Revenue	Billion NVD	14,190
7	Profit before tax	"	10.686
8	Average salary	Million VND/ person/month	10.405
9	Total Average workforce	Person	3,197

In 2025, the global situation is expected to remain complex and unpredictable, particularly due to the prolonged trade war over tariffs and ongoing geopolitical conflicts, which continue to impact supply chains and the prices of raw materials for production. Therefore, the Board of Directors proposes that the General Meeting of Shareholders authorize the Board to proactively consider various options and adjust the 2025 business production plan targets as necessary, in line with actual circumstances, to ensure the best possible business performance.

## II. Development Investment and Procurement Plan, Fixed Asset Upgrading Plan for 2025:

### 1. Development Investment Plan:

In 2025, in addition to continuing to implement the directives of the relevant authorities regarding the resolution of existing issues related to the Phase 2 Expansion Project of Thai Nguyen Iron and Steel Joint Stock Corporation, the company will proceed with ongoing projects in the field of mineral exploitation to ensure a stable supply of raw materials for production. The specific projects are as follows:

*Unit: Billion VND*

NO	Project/Category Name	Project Type	Total Investment	Capital Structure		2025 Disbursement Plan		
				Owner's Equity	Loans	Total	Owner's Equity	Loans
<b>I</b>	<b>Ongoing Projects</b>		<b>8,757.91</b>	<b>999.784</b>	<b>7,758.123</b>	<b>35.0</b>	<b>35.0</b>	<b>0</b>
1	Renovation and Production Expansion - Phase 2 Project - Thai Nguyen Iron and Steel Joint Stock Corporation	Group A	8,104.91	787.78	7,317.12	20	20	0
2	South Lang Cam Underground Bituminous Coal Mining Project	Group B	180	54	126	5.0	5.0	0
3	North Lang Cam (Am Hon Area) Underground Bituminous Coal Mining Project	Group B	450	135	315	10.0	10.0	0
4	Exploration, Expansion and Upgrading Project of D mountain (De mountain) Mine, Nam Hoa Commune and Cay Thi Commune, Dong Hy District, Thai Nguyen Province	Group C	8.0	8.0	0	0	0	0

NO	Project/Category Name	Project Type	Total Investment	Capital Structure		2025 Disbursement Plan		
				Owner's Equity	Loans	Total	Owner's Equity	Loans
5	Expansion and Upgrading Project of Ore Mountain (Deep Level Ore Mountain) Mine, Trai Cau Town, Dong Hy District, Thai Nguyen Province	Group C	10,0	10,0	0	0	0	0
6	Exploration and Upgrading Project of Diamond Mine, Cay Thi Commune, Dong Hy District, Thai Nguyen Province	Group C	5,0	5,0	0	0	0	0
<b>II</b>	<b>New Projects (None)</b>		0	0	0	0	0	0
	<b>Total</b>		<b>8.757,91</b>	<b>999,784</b>	<b>7.758,123</b>	<b>35,0</b>	<b>35,0</b>	<b>0</b>

## 2. Investment Plan for Procurement and Upgrading of Fixed Assets:

Based on the requirements to maintain stable production activities, enhance business efficiency, and the company's financial capability, it is proposed that the General Meeting of Shareholders authorize the Board of Directors/Executive Board to decide and direct the implementation of investment procedures and carry out the procurement and upgrading of fixed assets within their authority. This must be done in compliance with legal regulations, the company's Charter of Organization and Operation, as well as the company's internal rules and regulations. Details are as follows:

*Unit: Billion VND*

NO	Item Name	Total Investment Value	Disbursement Plan for 2025		
			Total	Owner's Equity	Loans/Others
<b>I</b>	<b>Investment Items for Procurement and Fixed Asset Upgrading (Ongoing Projects)</b>	<b>55.8</b>	<b>55.26</b>	<b>21.19</b>	<b>34.07</b>
1	Consulting, Topographic and Geological Survey; Construction Drawing Design for the Tailings Storage Dam at Tien Bo Iron Ore Mine	7.5	7.44	7.44	0
2	Exploration and Reassessment of the Resource Reserves at Don Vang Quartzite Mine, Phu Tho	2.5	2.0	2.0	0
3	Procurement of a Spectral Analyzer	2.0	2.0	0.6	1.4
4	Procurement of a Nitrogen Air Compressor	6.82	6.82	2.05	4.77

NO	Item Name	Total Investment Value	Disbursement Plan for 2025		
			Total	Owner's Equity	Loans/ Others
5	Procurement of a Screw Air Compressor	1.1	1.1	0.33	0.77
6	Renovation of the DCS System at the 3200m <sup>3</sup> /h Oxygen Station	7.9	7.9	2.37	5.53
7	Installation of a Surface Water Extraction and Utilization Monitoring System	1.0	1.0	1.0	0
8	Renovation and Upgrade of the Continuous Casting Machine at Luu Xa Steel making Factory	27.0	27.0	5.4	21.6
<b>II</b>	<b>Investment Items in the Form of Asset Leasing</b>	<b>791.0</b>	<b>791.0</b>	<b>22.20</b>	<b>768.80</b>
1	Renovation and Upgrade of the Steel Section Rolling processing Line - Luu Xa Steel Rolling Factory (Phase 1)	111.0	111.0	22.20	88.80
2	Renovation and Replacement of the Electric Arc Furnace with a Basic Oxygen Furnace (BOF) at Luu Xa Steel making Factory	100.0	100.0	0	100.0
3	Renovation and Capacity Upgrade of Blast Furnace No. 3 at the Iron making Factory	580.0	580.0	0	580.0
	<b>Total (I + II)</b>	<b>846.82</b>	<b>846.26</b>	<b>43.39</b>	<b>802.87</b>

Respectfully submitted to the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation for approval of the key business production targets and the development investment plan for 2025 as stated above; At the same time, it is proposed to authorize the Company's Board of Directors to approve the 2025 Business Production Plan and Development Investment Plan of the Company./.

**Recipients:**

- As above;
- Members of the BOD, BOS;
- Shareholders;
- General Director of the Corporation;
- Deputy General Directors of the Corporation;
- Branches and departments of the Corporation;
- Filed at: VT, (200 copies).



ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN



**Nghiêm Xuân Đa**



No.: **143** /BC-GTTN

*Thai Nguyen, April .10,2025*

## **REPORT**

### **On the Activities of the Board of Supervisors Submitted to the Annual General Meeting of Shareholders 2025**

To: Annual General Meeting of Shareholders 2025  
Thai Nguyen Iron and Steel Joint Stock Corporation

In fulfilling the functions and duties of the Board of Supervisors according to the Enterprise Law, the Charter of organization and operation of Thai Nguyen Iron and Steel Joint Stock Corporation, the Board of Supervisors of the Corporation respectfully reports to the General Meeting of Shareholders the results of supervision and inspection for 2024, the operational plan for 2025, and the Audit Report on the Financial Statements 2024 of the Corporation as follows:

#### **I. RESULTS OF ACTIVITIES OF THE BOARD OF SUPERVISORS IN 2024**

##### **1. Activities of the Board of Supervisors in 2024**

In 2024, the Board of Supervisors closely followed Resolution No. 59/NQ-GTTN dated April 19, 2024, of the General Meeting of Shareholders of the Corporation, developed an operational program to implement the following tasks:

- Conducted supervision and inspection of the reasonableness, legality, truthfulness, and level of prudence in the management and administration of business production activities of the Corporation and its member units. Supervised the implementation of the Law and the regulations that the Corporation has issued.

- Examined the procedures for issuing documents of the Corporation compared with the provisions of the Law and the Charter of the Corporation with respect to the Resolutions and Decisions of the Board of Directors and the Board of Management in management and administration.

- Audited the Separate Financial Statements and Consolidated Financial Statements for 2023; prepared the Report of the Board of Supervisors on the results of inspection and supervision in 2023 to submit to the Annual General Meeting of Shareholders 2024 of the Corporation.

## 2. Self-assessment report on the performance of the BOS and BOS members in 2024

Based on the Charter of organization and operation of Thai Nguyen Iron and Steel Joint Stock Corporation, the Operational Regulations of the Board of Supervisors, the rights and responsibilities of the Board of Supervisors, the Board of Supervisors and its members self-assess as follows:

- The Board of Supervisors has performed in accordance with the rights and responsibilities stipulated in the Corporation's Charter and the Operational Regulations of the Board of Supervisors in supervising the BOD and Board of Management in governance and administration. The Reports of the Board of Supervisors have been issued according to proper procedures and processes as per the Enterprise Law and the Corporation's Charter.

- Members of the Board of Supervisors have fully participated in all meetings of the Board of Supervisors; were invited to attend meetings of the Board of Directors; participated in some monthly plan assignment meetings of the General Director to stay informed about the Corporation's operational situation.

- Conducted control of the Corporation's member units according to plan and specific topics at Tien Bo Iron Mine, Railway Transportation Enterprise, Thai Nguyen Steel Rolling Factory, Coking Plant, Iron Making Factory, Luu Xa Steel Rolling Factory, Luu Xa Steel Making Factory to assess the compliance of units with the Resolutions and Decisions of the Board of Directors, Directives of the General Director of the Corporation, and State regulations on production management, cost management, pricing, and consumption norms. Through inspection and supervision, the Board of Supervisors found that the units have strictly complied with State regulations as well as those of the Corporation.

3. Salary, remuneration of the Board of Supervisors (Excluding holiday and Tet bonuses)

No.	Name	Position	Salary, remuneration in 2024	Notes
1	Tran Anh Dung	Head of the Board	252,000,000	
2	Nguyen Thi Hue	Member	108,000,000	

3	Tran Quoc Viet	Member	12,788,462	Dismissed from April 19, 2024
4	Nguyen Hong Van	Member	29,211,538	Appointed from April 19, 2024
5	Nguyen Thuy Ha	Member	42,000,000	
6	Bui Quang Hung	Member	42,000,000	

#### **4. Assessment of related transactions**

In 2024, transactions between the Corporation and its subsidiaries and related companies were conducted transparently, in compliance with the Charter of organization and operation of the Corporation as well as all legal regulations.

#### **5. Results of supervising the management and administration of the Board of Directors and the Board of Management**

- Through monitoring the management and administration activities of the BOD and the Board of Management of the Corporation in 2024, the Board of Supervisors notes that members of the BOD and Board of Management have properly performed their functions and duties as stipulated in the Enterprise Law and the Corporation's Charter in directing and implementing Resolution No. 59/NQ-GTTN dated April 19, 2024, of the General Meeting of Shareholders of the Corporation in 2024.

- In 2024, the BOD issued 39 Resolutions and 10 Decisions, all of which were issued appropriately based on the minutes of BOD meetings, written opinion forms from BOD members, and in accordance with the authority stipulated in the Corporation's Charter.

- The Board of Directors has supervised the activities of the Board of Management, units, and departments of the Corporation to ensure strict implementation of the Corporation's regulations and compliance with laws. Additionally, to issue Resolutions and Decisions directing business production, the BOD regularly sought opinions from BOD members in the form of written opinions or emails. The Resolutions and Decisions were issued following proper procedures, in accordance with the Corporation's Charter and the Enterprise Law, to direct business production according to the objectives of the General Meeting of Shareholders Resolution in 2024.

The Board of Management of the Corporation has followed the Resolutions and Decisions of the Board of Directors and implemented them decisively with multiple solutions to help the Corporation maintain stable business production operations under difficult market conditions.

## **6. Coordination between the Board of Supervisors and the Board of Directors, Board of Management, and other managers**

In 2024, the Board of Supervisors coordinated closely with the Board of Directors, General Director, and other managers based on the principle of working for the interests of the Corporation and its shareholders in accordance with legal regulations and the Corporation's Charter.

The Board of Directors, General Director, and other managers provided information and documents about the management, administration, and operations of the Corporation as per regulations, creating favorable conditions for the supervisory work. Members of the Board of Supervisors were invited to participate fully in meetings of the Board of Directors.

In 2024, no shareholders raised concerns about the governance of the Board of Directors or the management of the Board of Management. Most of the content in the General Meeting of Shareholders Resolution 2024 has been implemented. The Board of Supervisors agrees with the Board of Directors' assessment of the implementation of the General Meeting of Shareholders Resolution 2024.

## **II. OPERATIONAL PLAN FOR 2025**

The Board of Supervisors will perform its functions and duties as stipulated in the Enterprise Law, the Charter of organization and operation of Thai Nguyen Iron and Steel Joint Stock Corporation, and the operational program it has issued for 2025, specifically:

1. Audit the Financial Statements 2024, the management and administration report for 2024 of the Corporation. Prepare a report on the activities of the Board of Supervisors to submit to the Annual General Meeting of Shareholders 2025.

2. Propose the selection of an independent auditing company to audit the Financial Statements 2025 of the Corporation.

3. Conduct supervision and inspection of the reasonableness, legality, and level of prudence in management and administration of business activities of the Corporation in fulfilling its responsibilities in 2025.

4. Conduct supervision of financial management according to State regulations, regulations, and provisions of the Corporation, such as:

- The implementation of leasing, purchasing various materials, raw materials, tools, equipment, and services for production and repairs.

- The implementation of consumption norms for raw materials, fuel, and materials in production, price targets, and administrative costs of the Corporation.

5. Coordinate with the Corporate Secretary, K& Associates Law Company to provide regular legal advice to the Corporation; supervise the implementation of capital representation and shareholder rights protection functions through the Corporation's representatives at subsidiaries and affiliates.

6. Coordinate with the Party Committee's Inspection Committee and relevant professional departments of the Corporation to conduct supervision of some units according to the coordination plan.

7. Conduct unscheduled inspections and monitoring by topic when requested by the Board of Directors, by shareholders, or by groups of shareholders as per Clause 2, Article 115 of the Enterprise Law 2020.

### **III. AUDIT OF THE FINANCIAL STATEMENTS 2024**

AASC Auditing Firm Company Limited has conducted the audit of the Financial Statements 2024 of the Corporation. After reviewing the Separate Financial Statements and Consolidated Financial Statements, the Board of Supervisors reports the results as follows:

The Separate Financial Statements and Consolidated Financial Statements for 2024 have fairly and reasonably reflected the financial position of the Corporation as of December 31, 2024, including the Balance Sheet, Income Statement, Cash Flow Statement, and Notes to the Financial Statements for the fiscal year ending on the same date, in accordance with Vietnamese accounting standards and current enterprise accounting regulations, except for the impacts of the issues mentioned in the "Basis for qualified audit opinion" section.

The Board of Supervisors agrees with the figures in the reports that have been audited by AASC Auditing Company Limited along with the auditor's opinions on the Financial Statements 2024 of the Corporation.

#### **1. Key activities during the year affecting the Financial Statements**

- In 2024, the Corporation implemented multiple measures to overcome difficulties, stabilize production, minimize costs, apply flexible pricing policies to support sales... This led to significant growth in the Corporation's revenue and gross profit in 2024 compared to the previous year.

- In 2024, the Corporation reversed into other income the overpaid mineral extraction rights for North Lang Cam coal mine, South Lang Cam coal mine, and the Canh Chim underground mining project - Phan Me coal mine, with a total value of 51.04 billion VND. The Corporation also sold a large volume of slow-cooling slag at the Iron Smelting Plant with a value of 20.43 billion VND. These are the main factors leading to a significant increase in the Corporation's accounting profit before tax in 2024 compared to the previous year.



## 2. Basic financial indicators (calculated based on the Consolidated Financial Statements)

No.	Indicator	Unit	As of December 31, 2023	As of December 31, 2024
<b>1</b>	<b>Asset structure</b>			
	- Non-current assets/Total assets	%	78	74
	- Current assets/Total assets	%	22	26
<b>2</b>	<b>Capital structure</b>			
	- Liabilities/Total capital	%	83	85
	- Owner's equity/Total capital	%	17	15
	- Liabilities/Owner's equity	%	500	558
<b>3</b>	<b>Liquidity ratios</b>			
	- Quick ratio	Times	0.13	0.15
	- Current ratio	Times	0.37	0.44
<b>4</b>	<b>Profitability ratios</b>			
	- Return on Assets (ROA)	%	-1.72	-0.08
	- Return on Net Revenue	%	-1.85	-0.08
	- Return on Equity (ROE)	%	-10.34	-0.53

From the above data, it can be seen that:

The profitability ratios ROA, Return on Net Revenue, and ROE have improved compared to 2023, but liabilities are still 5.58 times higher than Owner's equity, indicating very high financial risks; the liquidity ratios are all at low levels, showing that the Corporation's financial situation and ability to pay its debts are very difficult.

### IV. RECOMMENDATIONS

Based on the supervision and inspection in 2024, the Board of Supervisors makes the following recommendations:

***Regarding financial balance:***

+ Current liabilities in Separate Financial Statements (December 31, 2024) : 6,353.53 billion VND

+ Current assets : 3,272.81 billion VND

+ Imbalance : 3,080.72 billion VND

As of December 31, 2024, the Corporation is experiencing a capital imbalance of 3,080.72 billion VND, mainly due to the use of short-term capital to pay principal and

interest for Phase II project, which has caused the Corporation's financial indicators to deteriorate, and commercial banks assess the Corporation's financial capacity as very low, making it difficult to access loans. Therefore, the Corporation needs to continue to closely monitor and work with banks on credit limits and interest rates to ensure capital for business production. Continue to review bad debts, work with competent authorities to request some organizations and individuals to fulfill their obligations for capital recovery.

The Corporation needs to be more proactive in accelerating inventory turnover through accurate forecasting of inventory and necessary raw materials to reduce storage costs, improve cash flow, and increase responsiveness to market changes.

We urgently recommend that major shareholders provide financial support to the company to have sufficient capital for business production and implementation of renovation investment projects.

The above constitutes the Report on the results of inspection and supervision for 2024, the operational plan for 2025, and the Audit Report on the Corporation's 2024 Financial Statements. This report has been unanimously approved by all members of the Board of Supervisors. Respectfully submitted to the General Meeting of Shareholders./.

**Recipients:**

- Shareholders of the Corporation;
- Members of the BOD;
- General Director, Deputy General Directors of the Corporation;
- Members of the Board of Supervisors;
- Units, departments of the Corporation;
- Filed: VT, Board of Supervisors.

**ON BEHALF OF  
THE BOARD OF SUPERVISORS  
HEAD OF THE BOARD**



**Tran Anh Dung**

No.: **54** /TTr-GTTN

Thai Nguyen, April **25**2025

**PROPOSAL**

**Regarding the Dismissal of Members of the Board of Directors and the Board of Supervisor  
Thai Nguyen Iron and Steel Joint Stock Corporation – Term 2024–2029**

To: General Meeting of Shareholders 2025  
Thai Nguyen Iron and Steel Joint Stock Corporation

*Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on June 17, 2020;*

*Pursuant to the Charter on Organization and Operation of Thai Nguyen Iron and Steel Joint Stock Corporation, approved by the General Meeting of Shareholders on April 15, 2021;*

*Pursuant to the “Regulation on the Operation of the Board of Directors of Thai Nguyen Iron and Steel Joint Stock Corporation” issued together with Decision No. 08/QD-GTTN dated April 19, 2022, of the Board of Directors of Thai Nguyen Iron and Steel Joint Stock Corporation;*

*Pursuant to the letter of resignation from the position of Member of the Board of Directors submitted by Mr. Tran Quang Tien, Mr. Le Minh Tu, Mr. Le Hong Khue and Mrs. Nguyen Thuy Ha;*

*Pursuant to Decision No. 67/QD-VNS dated April 21, 2025 and Decision No. 78/QD-VNS dated April 25, 2025 of the Board of Directors of Vietnam Steel Corporation – JSC regarding the dismissal of the capital representative of Vietnam Steel Corporation – JSC at Thai Nguyen Iron and Steel Joint Stock Corporation;*

*Pursuant to Decision No. 07/QD-HDQT dated April 23, 2025, of the Board of Directors of Thai Hung Trading Joint Stock Company regarding the termination of the authorization to represent its contributed capital at Thai Nguyen Iron and Steel Joint Stock Corporation;*

*Pursuant to Point b, Clause 2, Article 33 of the Charter on Organization and Operation of Thai Nguyen Iron and Steel Joint Stock Corporation.*

The Board of Directors respectfully submits to the 2025 Annual General Meeting of Shareholders for approval:

1. The dismissal of the following members of the Board of Directors of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024–2029 term:

- 1.1. Mr. Tran Quang Tien, born on April 7, 1972
- 1.2. Mr. Le Minh Tu, born on October 16, 1980
- 1.3. Mr. Le Hong Khue, born on April 26, 1967

2. The dismissal of a member of the Board of Supervisor of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024–2029 term: Mrs. Nguyen Thuy Ha, born on June 10, 1978

Respectfully submitted for the General Meeting’s approval./.

**Recipients:**

- As above;
- Members of the BOD, BOS;
- Shareholders;
- General Director of the Coporation;
- Deputy General Directors of the Coporation;
- Departments and units of the Company;
- Filed at:: VT, TK (T.200 copies).

ON BEHALF OF THE BOARD OF  
DIRECTORS  
CHAIRMAN



**Nghiêm Xuân Đa**



No.: **55** /TTr-GTTN

Thai Nguyen, April **25** 2025

**PROPOSAL**

**Regarding the Approval of the "Regulation on the Election and Replacement of Members of the Board of Directors, Board of Supervisor of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024–2029 Term at the 2025 Annual General Meeting of Shareholders" of Thai Nguyen Iron and Steel Joint Stock Corporation**

To: General Meeting of Shareholders 2025  
Thai Nguyen Iron and Steel Joint Stock Corporation

*Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on June 17, 2020;*

*Pursuant to the Charter on Organization and Operation of Thai Nguyen Iron and Steel Joint Stock Corporation, approved by the General Meeting of Shareholders on April 15, 2021;*

*Pursuant to the "Regulation on the Operation of the Board of Directors of Thai Nguyen Iron and Steel Joint Stock Corporation" issued together with Decision No. 08/QD-GTTN dated April 19, 2022, of the Board of Directors of Thai Nguyen Iron and Steel Joint Stock Corporation;*

*Pursuant to Proposal No. /TTr-GTTN dated April 25, 2025, of the Board of Directors of the Company regarding the dismissal of members of the Board of Directors and the Board of Supervisor of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024–2029 term;*

The Board of Directors respectfully submits to the 2025 Annual General Meeting of Shareholders for approval the "Regulation on the Election and Replacement of Members of the Board of Directors of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024–2029 Term at the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation" (attached) as the basis for electing the members of the Board of Directors of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024–2029 term at the 2025 Annual General Meeting of Shareholders of the Company.

**Recipients:**

- As above;
- Members of the BOD, BOS;
- Shareholders;
- General Director of the Coporation;
- Deputy General Directors of the Coporation;
- Departments and units of the Company;;
- Filed at:: VT (T.200 copies).

**TM. HỘI ĐỒNG QUẢN TRỊ  
CHỦ TỊCH**



**Nghiêm Xuân Đa**

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**REGULATION**

**On the Supplementary Election and Replacement of Members of the Board of Directors and the Board of Supervisor of the Company for the 2024–2029 Term at the 2025 Annual General Meeting of Shareholders**

*(Issued together with Proposal No. 55/TTr-GTTN dated / April 23, 2025 of the Board of Directors of Thai Nguyen Iron and Steel Joint Stock Corporation)*

**Article 1.** The number of members to be elected and replaced for the Board of Directors, Board of Supervisor of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024–2029 term at the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation.

1. The number of members to be elected to the Board of Directors is 03.
2. The number of members to be elected to the Board of Supervisor is 01.

**Article 2.** The standards and conditions for candidates and nominees for election and replacement to the Board of Directors, Board of Supervisor of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024–2029 term at the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation:

1. The criteria and conditions for candidates or nominees to be elected as additional or replacement members of the Board of Directors of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024–2029 term, in accordance with the provisions of the Law on Enterprises and the Charter on Organization and Operations of Thai Nguyen Iron and Steel Joint Stock Corporation, are as follows:

1.1. Possess full legal capacity and not fall under the categories of individuals prohibited from managing a business as stipulated in Clause 2, Article 17 of the Law on Enterprises;

1.2. Possess professional qualifications and experience in business management of the Company;

1.3. A member of the Board of Directors of the Company may also serve as a member of the Board of Directors of other companies, but no more than 05 other companies.

1.4. For subsidiaries in which the State holds more than 50% of the charter capital, a member of the Board of Directors must not be the spouse, biological parents, adoptive parents, father-in-law, mother-in-law, father of the wife, mother of the wife, biological children, adopted children, son-in-law, daughter-in-law, brother, sister, younger sibling, brother-in-law, sister-in-law, brother of the wife, brother of the husband, sister of the wife, sister of the husband, younger sibling of the wife, or younger sibling of the husband of the General Director or other managers of the Company. Additionally, they must not be related to the manager or the person with the authority to appoint managers of the parent company.

1.5. A member of the Board of Directors may not necessarily be a shareholder of the Company.

2. The criteria and conditions for candidates or nominees to be elected as additional or replacement members of the Board of Supervisor of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024–2029 term at the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation, in accordance with the provisions of the



Law on Enterprises and the Charter on Organization and Operations of Thai Nguyen Iron and Steel Joint Stock Corporation, are as follows:

2.1. Possess full legal capacity and not fall under the categories of individuals prohibited from managing a business as stipulated in Clause 2, Article 17 of the Law on Enterprises.

2.2. Have received education in one of the following fields: economics, finance, accounting, auditing, law, business administration, or a field that is relevant to the Company's business operations.

2.3. Must not be a family member of any member of the Board of Directors, the CEO, or any other executive of the Company.

2.4. Must not be a manager of the Company; being a shareholder or an employee of the Company is not a requirement.

2.5. Must meet any other qualifications and conditions as prescribed by applicable laws and the Company's Charter.

**Article 3.** The right to nominate and elect candidates for election and replacement as members of the Board of Directors, members of the Board of Supervisor of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024–2029 term at the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation:

1. The right to nominate and elect candidates for election and replacement as members of the Board of Directors of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024–2029 term at the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation:

1.1. Shareholders or a group of shareholders owning 10% or more of the total common shares have the right to nominate candidates for the Board of Directors.

The nomination and candidacy process shall be carried out as follows

- Shareholders or a group of shareholders owning from 10% to less than 20% of the total voting shares have the right to nominate up to one (01) candidate;
- Shareholders or a group of shareholders owning from 20% to less than 30% of the total voting shares have the right to nominate up to two (02) candidates;
- Shareholders or a group of shareholders owning from 30% to less than 40% of the total voting shares have the right to nominate up to three (03) candidates;
- Shareholders or a group of shareholders owning from 40% to less than 50% of the total voting shares have the right to nominate up to four (04) candidates;
- Shareholders or a group of shareholders owning from 50% to less than 60% of the total voting shares have the right to nominate up to five (05) candidates;
- Shareholders or a group of shareholders owning from 60% to less than 70% of the total voting shares have the right to nominate up to six (06) candidates;
- Shareholders or a group of shareholders owning from 70% to less than 80% of the total voting shares have the right to nominate up to seven (07) candidates;
- Shareholders or a group of shareholders owning from 80% to less than 90% of the total voting shares have the right to nominate up to eight (08) candidates;

1.2. In the event that the number of candidates for the Board of Directors through nomination and election is still insufficient, the current Board of Directors may propose additional candidates or organize nominations according to the mechanism stipulated in the Company's internal governance regulations. The procedure for introducing candidates for the Board of Directors by the current Board of Directors must be clearly announced before the

General Shareholders' Meeting votes to elect members of the Board of Directors in accordance with the law.

2. The right to nominate and elect candidates for election and replacement as members of the Board of Supervisor of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024–2029 term at the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation:

a) Shareholders holding voting shares have the right to combine their voting rights to nominate candidates for the Board of Supervisors in the same way as for members of the Board of Directors. The nomination and proposal of Supervisory Board members shall be conducted in accordance with the provisions of Clause 1 and Clause 2, Article 32 of the Company's Charter.

b) In the event that the number of candidates for the Board of Supervisors through nomination and election is insufficient, the current Board of Supervisors may propose additional candidates or organize nominations according to the mechanism stipulated in the Company's Charter and internal governance regulations. The procedure for the current Board of Supervisors to introduce additional candidates must be clearly announced before the General Shareholders' Meeting votes to elect members of the Board of Supervisors in accordance with the law.

**Article 4.** Application dossier for candidacy or nomination of candidates for election and replacement to the Board of Directors and the Board of Supervisor of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024–2029 term at the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation:

1. Application for candidacy or nomination for election and replacement to the Board of Directors and the Board of Supervisor of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024–2029 term (form attached);

2. Curriculum vitae (CV) self-declared by the candidate in case of self-nomination, or candidate information in case of nomination (form attached);

3. Notarized copy of the candidate's valid identity card, citizen identification card, or passport (if available);

4. Notarized copies of degrees, certificates, and documents certifying the candidate's educational and professional qualifications (if available);

5. The application dossier for candidacy or nomination of candidates for election and replacement to the Board of Directors and the Board of Supervisor of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024–2029 term at the 2025 Annual General Meeting of Shareholders shall be submitted to the Meeting Organizing Committee in accordance with the regulations.

**Article 5.** Principles for the Election and Replacement of Members of the Board of Directors and Members of the Board of Supervisor of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024–2029 Term at the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation:

1. Principles for the Election and Replacement of Members of the Board of Directors of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024–2029 Term at the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation:

1.1. The election of members of the Board of Directors of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024–2029 term shall be conducted by cumulative voting through secret ballot at the General Meeting.

Cumulative voting method: Each shareholder shall have a total number of voting rights equal to the number of shares they own or represent by proxy **multiplied** by the number of Board of Directors members to be elected (**03 individuals**). The shareholder may accumulate all or part of their votes for **one** or more candidates;

1.2. Shareholders voting for a candidate shall write the number of votes cast for that candidate in the “**NUMBER OF VOTES**” column;

1.3. If a shareholder does not vote for a candidate, they shall leave the “**NUMBER OF VOTES**” column blank or cross it out; such a ballot shall be considered a blank ballot.;

1.4. The total number of votes cast by a shareholder for candidates must not exceed the total number of votes that the shareholder is entitled to;

1.5. The ballot paper shall bear the overlapping seal of Thai Nguyen Iron and Steel Joint Stock Corporation in the upper left corner.

The supplementary ballot for the election and replacement of members of the Board of Directors shall have pre-printed information, including: the number of shares owned or represented by proxy by the shareholder; the number of votes the shareholder is entitled to (calculated by **multiplying the number of shares by the number of members to be elected, which is 03**); and the names of the candidates.

1.6. The elected members of the Board of Directors are determined based on the number of votes, ranked from the highest to the lowest, starting with the candidate who receives the highest number of votes, until the required number of members, which is 03. In the event that two or more candidates receive the same number of votes for the final position, a re-election will be conducted among the candidates with equal votes.

2. Principles for the Election and Replacement of Members of the Board of Supervisor of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024–2029 Term at the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation:

2.1 The election of members of the Board of Supervisor of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024–2029 term shall be conducted by cumulative voting through secret ballot at the General Meeting.

Cumulative voting method: Each shareholder shall have a total number of voting rights equal to the number of shares they own or represent by proxy **multiplied** by the number of Board of Directors members to be elected (**01 individuals**). The shareholder may accumulate all or part of their votes for **one** or **more** candidates.

2.2. Shareholders voting for a candidate shall write the number of votes cast for that candidate in the “**NUMBER OF VOTES**” column;

2.3. If a shareholder does not vote for a candidate, they shall leave the “**NUMBER OF VOTES**” column blank or cross it out; such a ballot shall be considered a blank ballot.;

2.4. The total number of votes cast by a shareholder for candidates must not exceed the total number of votes that the shareholder is entitled to;

2.5. The ballot paper shall bear the overlapping seal of Thai Nguyen Iron and Steel Joint Stock Corporation in the upper left corner.

The ballot for electing members of the Board of Supervisor shall have pre-printed information, including: the number of shares owned or represented by proxy by the shareholder; the number of votes the shareholder is entitled to (calculated by **multiplying the number of shares by the number of members to be elected, which is 01**); and the names of the candidates.

2.6. The elected members of the Board of Directors are determined based on the number of votes, ranked from the highest to the lowest. In the event that two or more candidates receive the same number of votes for the final position, a re-election will be conducted among the candidates with equal votes.

**Article 6.** The following ballots for the election and replacement of members of the Board of Directors and members of the Board of Supervisor of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024–2029 term at the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation shall be considered invalid:

1. Ballots that are not issued by the Election Committee;
2. Ballots that do not bear the seal of “Thai Nguyen Iron and Steel Joint Stock Corporation” in the upper left corner of the ballot paper;
3. A ballot on which the total number of votes cast by a shareholder for the candidates **exceeds** the number of votes allowed for that shareholder (calculated as the number of shares multiplied by the number of members to be elected: 03 for the Board of Directors; 01 for the Board of Supervisor);
4. Ballots that include names of individuals not on the list of nominees or candidates;
5. Ballots with unclear handwriting or numbers, making them unreadable.

**Article 7.** Announcement of the Results of the Election and Replacement of Members of the Board of Directors and members of the Board of Supervisor of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024–2029 Term at the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation:

1. Based on the vote counting minutes, the results of the election and replacement of members of the Board of Directors and members of the Board of Supervisor of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024–2029 term shall be announced by the Vote Counting Committee immediately at the General Meeting;
2. The results will be recorded in the resolution of the General Meeting.

**Article 8.** Effectiveness.

This regulation shall take effect from the date of signing/approval and shall only apply to the election and replacement of members of the Board of Directors of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024–2029 term at the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation./.

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**



**Nghiêm Xuân Đa**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

**MINUTES OF THE MEETING**

**Regarding the Nomination of Candidates for the Board of Directors of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024–2029 Term at the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation**

At ... o'clock on ... day ... month ... year 2025, at ....., we, the group of shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation, hold a total of ..... shares (in words .....), representing .... % of the total voting shares of Thai Nguyen Iron and Steel Joint Stock Corporation. Below is the information of each shareholder in the group:

No.	SHAREHOLDER'S NAME	ID/BUSINESS REGISTRATION NUMBER	ADDRESS	NUMBER OF SHARES OWNED	SIGNATURE
	<b>Total</b>				

We hereby unanimously nominate:

1. Mr (Mrs): ..... *(if applicable)*  
 ID card/Citizen ID/Passport No.: ..... issued on.....at .....  
 Permanent address: .....  
 Education level: ... Major: .....  
 Currently owning: ..... shares (in words: ..... )

To be a candidate for the Board of Directors of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024–2029 term, to elect and replace members of the Board of Directors at the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation.

2. At the same time, we unanimously appoint:  
 ID card/Citizen ID/Passport No.: ..... issued on.....at .....  
 Permanent address: .....  
 Education level: ... Major: .....  
 Currently owning: ..... shares (in words: ..... )

To act as the representative of the group to carry out the nomination procedures in accordance with the regulations on nominating and candidacy for the Board of Directors of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024–2029 term, for the election and replacement of members of the Board of Directors at the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation.

....., April .... 2025  
 REPRESENTATIVE OF THE SHAREHOLDER GROUP  
*(Signature and full name)*

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

**MINUTES OF THE MEETING**

**Regarding the Nomination of Candidates for the Board of Supervisors of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024–2029 Term at the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation**

At ... o'clock on ... day ... month ... year 2025, at ....., we, the group of shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation, hold a total of ..... shares (in words .....), representing .... % of the total voting shares of Thai Nguyen Iron and Steel Joint Stock Corporation. Below is the information of each shareholder in the group:

No.	SHAREHOLDER'S NAME	ID/BUSINESS REGISTRATION NUMBER	ADDRESS	NUMBER OF SHARES OWNED	SIGNATURE
	<b>Total</b>				

We hereby unanimously nominate:

2. Mr (Mrs): ..... *(if applicable)*

ID card/Citizen ID/Passport No.: ..... issued on.....at .....

Permanent address: .....

Education level: ... Major: .....

Currently owning: ..... shares (in words: ..... )

To be a candidate for the Board of Supervisors of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024–2029 term, to elect and replace members of the Board of Supervisors at the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation.

2. At the same time, we unanimously appoint:

ID card/Citizen ID/Passport No.: ..... issued on.....at .....

Permanent address: .....

Education level: ... Major: .....

Currently owning: ..... shares (in words: ..... )

To act as the representative of the group to carry out the nomination procedures in accordance with the regulations on nominating and candidacy for the Board of Supervisors of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024–2029 term, for the election and replacement of members of the Board of Supervisors at the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation.

....., April .... 2025

REPRESENTATIVE OF THE SHAREHOLDER GROUP

*(Signature and full name)*



**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

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**APPLICATION FOR CANDIDACY FOR THE BOARD OF DIRECTORS  
OF THAI NGUYEN IRON AND STEEL JOINT STOCK CORPORATION FOR THE  
2024–2029 TERM**

**At the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint  
Stock Corporation**

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**To: The Organizing Committee of the 2025 Annual General Meeting  
of Shareholders  
Thai Nguyen Iron and Steel Joint Stock Corporation**

Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on June 17, 2020;

Pursuant to the "Regulation on the Election and Replacement of Members of the Board of Directors, Member of the Board of Supervisors of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024–2029 Term at the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation" issued along with Decision No.... /QĐ-GTTN dated April...2025 of the Board of Directors of Thai Nguyen Iron and Steel Joint Stock Corporation.

My name is: .....

ID card/Citizen ID/Passport No.: ..... Issued by: ..... Date of issue: .....

Date of birth: .....

Place of birth: .....

Permanent address: .....

Phone: ..... Fax: ..... Email: .....

Education level: ..... Professional and technical qualifications: .....

The number of shares owned in Thai Nguyen Iron and Steel Joint Stock Corporation as of the present time is: ..... shares.

I request the Organizing Committee of the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation to acknowledge my registration for candidacy for the position of a member of the Board of Directors of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024-2029 term to be elected as a supplementary or replacement member at the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation (*with the attached curriculum vitae, notarized photocopy of ID card, and copies of academic and professional qualifications*).

If entrusted by the shareholders to be elected as a member of the Board of Directors, I commit to dedicating my full capabilities and efforts to contribute to the development of Thai Nguyen Iron and Steel Joint Stock Corporation.

Thank you sincerely!

....., April .... 2025

**CANDIDATE**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

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**NOMINATION LETTER FOR A MEMBER OF THE BOARD OF DIRECTORS**  
**THAI NGUYEN IRON AND STEEL JOINT STOCK CORPORATION TERM 2024 - 2029**  
**At the Annual General Meeting of Shareholders 2025 of Thai Nguyen Iron and Steel**  
**Joint Stock Corporation**

**To: The Organizing Committee of the 2025 Annual General Meeting**  
**of Shareholders**  
**Thai Nguyen Iron and Steel Joint Stock Corporation**

Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on June 17, 2020;

Pursuant to the "Regulation on the Election and Replacement of Members of the Board of Directors, Member of the Board of Supervisors of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024–2029 Term at the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation" issued along with Decision No.... /QĐ-GTTN dated April...2025 of the Board of Directors of Thai Nguyen Iron and Steel Joint Stock Corporation.

Name of Individual/Organization: .....  
ID card/Citizen ID/Passport /Business Registration No.: .....issued on ..... at .....  
Address:.....  
Phone: ..... Fax .....

Number of shares owned in Thai Nguyen Iron and Steel Joint Stock Corporation as of now: ..... shares.

We respectfully request the Organizing Committee of the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation to record our nominated candidate(s) as follows:

Mr/Mrs: .....  
ID Card/Passport No.: ..... Issued by: ..... Date of issue: .....  
Date of birth: .....  
Place of birth: .....  
Permanent address: .....  
Phone: ..... Fax: ..... Email: .....  
Education level: ..... Professional and technical qualifications: .....

The number of shares owned in Thai Nguyen Iron and Steel Joint Stock Corporation as of now is ..... shares, corresponding to a total par value of .....

To elect supplementary and replacement members to the Board of Directors of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024-2029 term at the Annual General Meeting of Shareholders 2025.

Thank you sincerely!

....., April .... 2025

**NOMINATOR**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

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**APPLICATION FOR CANDIDACY FOR THE BOARD OF SUPERVISORS  
OF THAI NGUYEN IRON AND STEEL JOINT STOCK CORPORATION FOR THE  
2024–2029 TERM**

**At the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint  
Stock Corporation**

---

**To: The Organizing Committee of the 2025 Annual General Meeting  
of Shareholders  
Thai Nguyen Iron and Steel Joint Stock Corporation**

Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on June 17, 2020;

Pursuant to the "Regulation on the Election and Replacement of Members of the Board of Directors, Member of the Board of Supervisors of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024–2029 Term at the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation" issued along with Decision No.... /QĐ-GTTN dated April...2025 of the Board of Directors of Thai Nguyen Iron and Steel Joint Stock Corporation.

My name is: .....

ID card/Citizen ID/Passport No.: ..... Issued by: ..... Date of issue: .....

Date of birth: .....

Place of birth: .....

Permanent address: .....

Phone: ..... Fax: ..... Email: .....

Education level: ..... Professional and technical qualifications: .....

The number of shares owned in Thai Nguyen Iron and Steel Joint Stock Corporation as of the present time is: ..... shares.

I request the Organizing Committee of the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation to acknowledge my registration for candidacy for the position of a member of the Board of Supervisors of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024-2029 term to be elected as a supplementary or replacement member at the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation (*with the attached curriculum vitae, notarized photocopy of ID card, and copies of academic and professional qualifications*).

If entrusted by the shareholders to be elected as a member of the Board of Supervisors, I commit to dedicating my full capabilities and efforts to contribute to the development of Thai Nguyen Iron and Steel Joint Stock Corporation.

Thank you sincerely!

....., April .... 2025

**CANDIDATE**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

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**NOMINATION LETTER FOR A MEMBER OF THE BOARD OF SUPERVISORS**  
**THAI NGUYEN IRON AND STEEL JOINT STOCK CORPORATION TERM 2024 - 2029**  
**At the Annual General Meeting of Shareholders 2025 of Thai Nguyen Iron and Steel**  
**Joint Stock Corporation**

**To: The Organizing Committee of the 2025 Annual General Meeting**  
**of Shareholders**  
**Thai Nguyen Iron and Steel Joint Stock Corporation**

Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on June 17, 2020;

Pursuant to the "Regulation on the Election and Replacement of Members of the Board of Directors, Member of the Board of Supervisors of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024–2029 Term at the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation" issued along with Decision No.... /QĐ-GTTN dated April...2025 of the Board of Directors of Thai Nguyen Iron and Steel Joint Stock Corporation.

Name of Individual/Organization: .....  
ID card/Citizen ID/Passport /Business Registration No.: .....issued on ..... at .....  
Address:.....  
Phone: ..... Fax .....

Number of shares owned in Thai Nguyen Iron and Steel Joint Stock Corporation as of now: ..... shares.

We respectfully request the Organizing Committee of the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation to record our nominated candidate(s) as follows:

Mr/Mrs: .....  
ID Card/Passport No.: ..... Issued by: ..... Date of issue: .....  
Date of birth: .....  
Place of birth: .....  
Permanent address: .....  
Phone: ..... Fax: ..... Email: .....  
Education level: ..... Professional and technical qualifications: .....

The number of shares owned in Thai Nguyen Iron and Steel Joint Stock Corporation as of now is ..... shares, corresponding to a total par value of .....

To elect supplementary and replacement members to the Board of Supervisors of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024-2029 term at the Annual General Meeting of Shareholders 2025.

Thank you sincerely!

....., April .... 2025  
**NOMINATOR**

4x6 photo  
(Latest color photo  
with overlapping seal  
by the background  
verification authority)

**SOCIALIST REPUBLIC OF VIETNAM**  
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**CURRICULUM VITAE**

*(For candidates nominated or self-nominated for election to the Board of Directors of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024–2029 term at the 2025 Annual General Meeting of Shareholders)*

**I. PERSONAL INFORMATION:**

1. Full birth name:
2. Commonly used name:
3. Alias:
4. ID card/Citizen ID/Passport No: Date of issue:  
Place of issue:
5. Gender:  Male  Female
6. Date of birth:
7. Place of birth:
8. Original nationality:
9. Current nationality:
10. Ethnicity: Religion:
11. Native place:
12. Permanent address as per household registration:
13. Permanent address as per ID card:
14. Current permanent address:
15. Date of entry into state agency (if applicable):
16. Date of joining the Communist Party (if applicable):
17. Date of joining mass organizations:
18. Field(s) of expertise:
19. Name of representative organization (if any):
20. Address of the authorized representative organization:
21. Number of shares personally owned at TISCO:
22. Number of shares authorized to represent at TISCO:
23. Educational qualification:
24. Professional qualification (specify course details):
25. Foreign language proficiency:
26. Work history (briefly state the workplace, position, and profession since the age of 18):

.....  
.....  
.....



- 27. Rewards: .....
- 28. Disciplinary actions: .....
- 29. Current position: .....
- 30. Legal violations (if any): .....

**II. FAMILY RELATIONSHIPS** (*Father, mother, spouse, siblings, children*)

Relationship	Full Name	Age	Workplace	Position

**III. LEGAL COMMITMENT:**

I hereby declare that I am not in violation of any current laws and take full legal responsibility for the accuracy and truthfulness of the information provided in this declaration.

**Certification** <sup>1</sup>

..... April ..... 2025.

Declarant  
(Signature and full name)

Note:

<sup>1</sup> Confirmation from the head of the organization if the individual is currently employed by a legal entity, or from the People’s Committee of the commune/ward where the individual is registered for permanent residence (if the individual is not employed by a legal entity).

## PROPOSAL

### Regarding the Approval of the List of Nominees and Candidates for the Additional and Replacement Election of Members of the Board of Directors for the 2024–2029 Term

To: General Meeting of Shareholders 2025  
Thai Nguyen Iron and Steel Joint Stock Corporation

*Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on June 17, 2020;*

*Pursuant to the Charter on Organization and Operation of Thai Nguyen Iron and Steel Joint Stock Corporation, approved by the General Meeting of Shareholders on April 15, 2021;*

*Pursuant to the "Regulation on the Operation of the Board of Directors of Thai Nguyen Iron and Steel Joint Stock Corporation" issued together with Decision No. 08/QĐ-GTTN dated April 19, 2022, of the Board of Directors of Thai Nguyen Iron and Steel Joint Stock Corporation;*

*Pursuant to the "Regulation on the Election and Replacement of Members of the Board of Directors of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024–2029 Term at the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation";*

*Pursuant to the nomination by Vietnam Steel Corporation – JSC (currently holding 119,600,000 shares, equivalent to 65% of the charter capital of Thai Nguyen Iron and Steel Joint Stock Corporation) for the election of Mr. Thieu Dinh Tinh, Mr. Tran Thai Dung, as members of the Board of Directors of the Company for the 2024–2029 term;*

*Pursuant to the nomination by Thai Hung Trading Joint Stock Company (currently holding 36,800,000 shares, equivalent to 20% of the charter capital of Thai Nguyen Iron and Steel Joint Stock Corporation) for the election of Mrs. Nguyen Thi Nguyet as a members of the Board of Directors of the Company for the 2024–2029 term and the election of Mr. Do Quang Kien as a members of the Board of Supervisor of the Company for the 2024–2029 term*

The Board of Directors respectfully submits to the 2025 Annual General Meeting of Shareholders for approval:

1. The list of nominated and elected candidates for election as members of the Board of Directors of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024–2029 term, including:

1.1. Mr. Thieu Dinh Tinh                      Born on: May 15, 1979  
Professional qualification: Bachelor of Economics

Current position: Deputy Head of Investment and Technical Department – Vietnam Steel Corporation – JSC

The number of shares authorized by Vietnam Steel Corporation - JSC to represent is 21,528,000 shares of Thai Nguyen Iron and Steel Joint Stock Corporation. (*A curriculum vitae is attached*).

1.2. Mr. Tran Thai Dung Born on: August 6, 1970

Professional qualification: Electrical Engineer

Current position: Head of Design and Equipment Management Department – Thai Nguyen Iron and Steel Joint Stock Company

The number of shares authorized by Vietnam Steel Corporation - JSC to represent is 21,528,000 shares of Thai Nguyen Iron and Steel Joint Stock Corporation. (*A curriculum vitae is attached*).

1.3. Mrs. Nguyen Thi Nguyet Born on: November 28, 1975

Professional qualification: Bachelor of Accounting

Current position: Head of Business Department – Thai Hung Trading Joint Stock Company

The number of shares authorized by Thai Hung Trading Joint Stock Company to represent is 22,596,900 shares of Thai Nguyen Iron and Steel Joint Stock Corporation. (*A curriculum vitae is attached*).

2. The list of nominated and elected candidates for election as members of the Board of Supervisor of Thai Nguyen Iron and Steel Joint Stock Corporation for the 2024–2029 term, including:

2.1. Mr. Do Quang Kien Born on: September 9, 1984

Professional qualification: Bachelor of Accounting

Current position: General Director of Cao Bac Trading Joint Stock Company and concurrently Deputy Head of Legal Affairs of Thai Hung Trading Joint Stock Company

Respectfully submitted for the General Meeting’s approval./.

**Recipients:**

- As above;
- Members of the BOD, BOS;
- Shareholders;
- General Director of the Coporation;
- Deputy General Directors of the Coporation;
- Departments and units of the Company;
- Filed at:: VT, TK (T.200 copies).

**ON BEHALF OF THE BOARD OF  
DIRECTORS  
CHAIRMAN**



**Ngheem Xuan Da**



CỘNG HOÀ XÃ HỘI CHỦ NGHĨA VIỆT NAM  
Độc lập - Tự do - Hạnh phúc

SƠ YẾU LÝ LỊCH

Dùng cho các thành viên được đề cử, ứng cử để bầu vào Hội đồng quản trị  
Công ty Cổ phần Gang thép Thái Nguyên nhiệm kỳ 2024-2029 tại Đại hội đồng cổ đông thường niên 2025)

I. VỀ BẢN THÂN:

1. Họ và tên khai sinh: Trần Thái Dũng
2. Họ và tên thường dùng: Trần Thái Dũng
3. Bí danh: Không
4. CMND/CCCD/ Hộ chiếu số: 019070000778 Cấp ngày: 13/4/2021  
tại: Cục Cảnh sát Quản lý hành chính về trật tự xã hội
5. Giới tính:  Nam  Nữ
6. Ngày tháng năm sinh: 06/8/1970
7. Nơi sinh: Phường Hương Sơn, thành phố Thái Nguyên, tỉnh Thái Nguyên
8. Quốc tịch gốc: Việt Nam
9. Quốc tịch hiện nay: Việt Nam
10. Dân tộc: Kinh Tôn giáo: Không
11. Nguyên quán: Hương Long, Hương Khê, Hà Tĩnh
12. Địa chỉ thường trú theo hộ khẩu: Tổ 13, phường Trung Thành, TP Thái Nguyên, tỉnh Thái Nguyên
13. Địa chỉ thường trú theo CMND: Tổ 13, phường Trung Thành, TP Thái Nguyên, tỉnh Thái Nguyên
14. Địa chỉ thường trú hiện nay: Tổ 13, phường Trung Thành, TP Thái Nguyên, tỉnh Thái Nguyên
15. Ngày vào cơ quan Nhà nước (nếu có): .....
16. Ngày vào Đảng (nếu là đảng viên): 13/3/2001
17. Ngày tham gia các đoàn thể: 14/11/1994
18. Sở trường công tác: Quản lý thiết bị
19. Tên của tổ chức đại diện (nếu có): Tổng công ty Thép Việt Nam - CTCP (VNSteel)
20. Địa chỉ của tổ chức uỷ quyền đại diện: 91 Láng Hạ, Quận Đống Đa, Thành phố Hà Nội
21. Số cổ phần cá nhân đang sở hữu tại TISCO: 300
22. Số cổ phần được uỷ quyền đại diện tại TISCO: 21.528.000
23. Trình độ học vấn: Đại học
24. Trình độ chuyên môn (ghi rõ khoá học): Kỹ sư Điện khí hoá xí nghiệp (1988-1994); Cử nhân Quản trị kinh doanh (2006-2009)
25. Trình độ ngoại ngữ: Anh A
26. Quá trình công tác (nêu tóm tắt nơi công tác, chức vụ, nghề nghiệp từ năm 18 tuổi):  
- Từ 1988 - 1994: Sinh viên trường Đại học Kỹ thuật Công nghiệp Thái Nguyên.





- Từ 12/1994 - 6/1998: Công nhân Phân xưởng Cấp điện - Xí nghiệp Năng lượng, Công ty Gang thép Thái Nguyên.
- Từ 6/1998 - 9/2004: Công nhân Phân xưởng Cơ điện - Nhà máy Cán thép Lưu Xá, Công ty Gang thép Thái Nguyên.
- Từ 9/2004 - 6/2005: Kỹ thuật viên Phòng Kỹ thuật Cơ điện - NM Cán thép Lưu Xá, Công ty Gang thép Thái Nguyên.
- Từ 6/2005 - 3/2009: Phó phòng Kỹ thuật Cơ điện - NM Cán thép Lưu Xá, Công ty Gang thép Thái Nguyên.
- Từ 4/2009 - 3/2011: Trưởng phòng Kỹ thuật Cơ điện - NM Cán thép Lưu Xá, Công ty CP Gang thép Thái Nguyên.
- Từ 4/2011 - 01/2012: Phó Trưởng phòng Thiết kế và Quản lý thiết bị, Công ty CP Gang thép Thái Nguyên.
- Từ 01/2012 - nay: Trưởng phòng Thiết kế và Quản lý thiết bị, Công ty CP Gang thép Thái Nguyên.

27. Khen thưởng: Không

28. Kỷ luật: Không

29. Chức vụ công tác hiện nay: Trưởng phòng Thiết kế và Quản lý thiết bị

30. Hành vi vi phạm pháp luật (nếu có): Không

## II. MỐI QUAN HỆ GIA ĐÌNH (Bố, mẹ, vợ (chồng), anh chị em ruột, con)



Mối quan hệ	Họ và tên	Tuổi	Nơi công tác	Chức vụ
Bố đẻ	Trần Văn Thung	Sinh 1938		Đã mất năm 2017
Mẹ đẻ	Hứa Thị Hào	82	Phường Hương Sơn, TPTN	CN nghỉ hưu
Vợ	Trần Thị Kim Uyên	51	NM Cán thép Lưu Xá	Nhân viên
Anh	Trần Mạnh Hùng	Sinh 1966		Đã mất năm 2015
Em	Trần Văn Thân	48	Công ty TNHH chứng khoán Ngân hàng Việt Nam Thịnh vượng	Nhân viên
Con	Trần Thị Thuý Linh	22	Trường ĐH Phenikaa	Sinh viên
Con	Trần Thái Duy	16	Trường PT Vùng cao Việt Bắc	Học sinh

## III. CAM KẾT TRƯỚC PHÁP LUẬT:

Cam kết không vi phạm các quy định của pháp luật hiện hành và chịu trách nhiệm trước pháp luật về bản khai này.



**Nguyễn Xuân Trường**

Thái Nguyên, ngày tháng 4 năm 2025.

**Người khai**

(Ký, ghi rõ họ tên)

*Trần Thái Dũng*  
**Trần Thái Dũng**





**CỘNG HOÀ XÃ HỘI CHỦ NGHĨA VIỆT NAM**  
**Độc lập - Tự do - Hạnh phúc**

**SƠ YẾU LÝ LỊCH**

*Đề nghị cho các thành viên được đề cử, ứng cử để bầu vào Hội đồng quản trị  
Cổ phần Gang thép Thái Nguyên nhiệm kỳ 2024-2029 tại Đại hội đồng cổ đông  
thường niên 2025)*

**I. VỀ BẢN THÂN:**

- Họ và tên khai sinh: **Nguyễn Thị Nguyệt**
- Họ và tên thường dùng: **Nguyễn Thị Nguyệt**
- Bí danh: .....
- CMND/CCCD/ Hộ chiếu số: **026175004098** Cấp ngày: **12/04/2021**  
tại: Cục cảnh sát QLHC về trật tự xã hội
- Giới tính:  Nam  Nữ
- Ngày tháng năm sinh: **28/11/1975**
- Nơi sinh: **Hưng Yên**
- Quốc tịch gốc: **Việt Nam**
- Quốc tịch hiện nay: **Việt Nam**
- Dân tộc: **Kinh** Tôn giáo: **Không**
- Nguyên quán: **Xã Vĩnh Khúc, Huyện Văn Giang, Hưng Yên**
- Địa chỉ thường trú theo hộ khẩu: **Tổ 5, Phường Phan Đình Phùng, Thành phố Thái Nguyên**
- Địa chỉ thường trú theo CCCD: **Tổ 5, Phường Phan Đình Phùng, Thành phố Thái Nguyên**
- Địa chỉ thường trú hiện nay: **Tổ 5, Phường Phan Đình Phùng, Thành phố Thái Nguyên**
- Ngày vào cơ quan Nhà nước (nếu có): .....
- Ngày vào Đảng (nếu là đảng viên): **17/11/2008**
- Ngày tham gia các đoàn thể: .....
- Sở trường công tác: **Kế toán, Kinh doanh**
- Tên của tổ chức đại diện (nếu có): **Công ty Cổ phần Thương mại Thái Hưng**
- Địa chỉ của tổ chức uỷ quyền đại diện: **Tổ 8 phường Gia Sàng, TP Thái Nguyên, tỉnh Thái Nguyên**
- Số cổ phần cá nhân đang sở hữu tại TISCO: **0 cổ phần**
- Số cổ phần được uỷ quyền đại diện tại TISCO: **22.596.900 cổ phần**
- Trình độ học vấn: **12/12**
- Trình độ chuyên môn (ghi rõ khoá học): **Cử nhân Kế toán Trường Đại học Kinh tế và Quản trị kinh doanh Thái Nguyên**
- Trình độ ngoại ngữ: **Tiếng Anh**
- Quá trình công tác (nêu tóm tắt nơi công tác, chức vụ, nghề nghiệp từ năm 18 tuổi):

STT	Khoảng thời gian	Công ty/Tổ chức công tác	Chức vụ nắm giữ
1	1999 - 2003	Công ty TNHH Kỹ thuật Chiến Thắng	Nhân viên
2	2003 - 2005	Công ty cổ phần thương mại Thái Hưng	Phó phòng Kinh doanh
3	T1/2005 – T2/2005	Công ty cổ phần thương mại Thái Hưng	Phó Giám đốc
4	2005 - nay	Công ty cổ phần thương mại Thái Hưng	Trưởng phòng Kinh Doanh

27. Khen thưởng:

Năm	Danh hiệu được khen	Cấp quyết định
Năm 2021	Chiến sỹ thi đua cơ sở	Công ty
Năm 2022	Chiến sỹ thi đua cơ sở	Công ty
Năm 2023	Lao động tiên tiến	Công ty
Năm 2024	Chiến sỹ thi đua cơ sở	Công ty

28. Kỷ luật: Không

29. Chức vụ công tác hiện nay: Trưởng phòng kinh doanh – Công ty Cổ phần Thương mại Thái Hưng

30. Hành vi vi phạm pháp luật (nếu có): Không có

## II. MỐI QUAN HỆ GIA ĐÌNH (Bố, mẹ, vợ (chồng), anh chị em ruột, con)

Mối quan hệ	Họ và tên	Tuổi	Nơi công tác	Chức vụ
Bố đẻ	Nguyễn Văn Chung	77	Trường E1171 - BCA	Cán bộ (đã mất)
Mẹ đẻ	Nguyễn Thị Sành	77	Công an TPTN	Cán bộ (hưu trí)
Chồng	Nguyễn Công Tráng	56	Bộ tư lệnh – Bộ đội biên phòng Lạng Sơn	Cán bộ (hưu trí)
Anh trai	Nguyễn Thanh Nguyên	52	Phòng An ninh chính trị nội bộ - Công an tỉnh Thái Nguyên	Trưởng phòng
Em gái	Nguyễn Thị Bích Ngọc	42	Công an tỉnh Thái Nguyên	Cán bộ
Con trai	Nguyễn Nam Khánh	18	Trường THPT Chuyên TN	Toán 12
Con gái	Nguyễn Khánh Chi	16	Trường THPT Chuyên TN	Trung 10

## III. CAM KẾT TRƯỚC PHÁP LUẬT:

Cam kết không vi phạm các quy định của pháp luật hiện hành và chịu trách nhiệm trước pháp luật về bản khai này.

Xác nhận<sup>1</sup>

Thái Nguyễn, ngày 23 tháng 4 năm 2025.

Người khai

(Ký, ghi rõ họ tên)



TRƯỞNG PHÒNG HÀNH CHÍNH - NHÂN SỰ  
Trần Văn Hiếu

Nguyễn Thị Nguyệt





**CỘNG HOÀ XÃ HỘI CHỦ NGHĨA VIỆT NAM**  
**Độc lập - Tự do - Hạnh phúc**

**SƠ YẾU LÝ LỊCH**



(Dùng cho các thành viên được đề cử, ứng cử để bầu vào Hội đồng quản trị Công ty Cổ phần Gang thép Thái Nguyên nhiệm kỳ 2024-2029 tại Đại hội đồng cổ đông thường niên 2025)

**I. VỀ BẢN THÂN:**

1. Họ và tên khai sinh: THIỀU ĐÌNH TÍNH
2. Họ và tên thường dùng: THIỀU ĐÌNH TÍNH
3. Bí danh: Không có
4. CMND/CCCD/ Hộ chiếu số: 038079000090      Cấp ngày: 09/04/2021  
    tại: Cục Cảnh sát quản lý hành chính về trật tự xã hội
5. Giới tính:                     Nam                     Nữ
6. Ngày tháng năm sinh: 15/05/1979
7. Nơi sinh: Thanh Hoá
8. Quốc tịch gốc: Việt Nam
9. Quốc tịch hiện nay: Việt Nam
10. Dân tộc: Kinh      Tôn giáo: Không
11. Nguyên quán: Hoàng Thắng, Hoàng Hoá, Thanh Hoá
12. Địa chỉ thường trú theo hộ khẩu: Mỹ Đình I, Nam Từ Liêm, Hà Nội
13. Địa chỉ thường trú theo CMND: Mỹ Đình I, Nam Từ Liêm, Hà Nội
14. Địa chỉ thường trú hiện nay: Mỹ Đình I, Nam Từ Liêm, Hà Nội
15. Ngày vào cơ quan Nhà nước (nếu có):
16. Ngày vào Đảng (nếu là đảng viên): 26/6/2018
17. Ngày tham gia các đoàn thể:
18. Sở trường công tác: Quản lý đầu tư
19. Tên của tổ chức đại diện (nếu có): Tổng công ty Thép Việt Nam - CTCP
20. Địa chỉ của tổ chức uỷ quyền đại diện: 91 Láng Hạ, Đống Đa, Hà Nội
21. Số cổ phần cá nhân đang sở hữu tại TISCO: Không có
22. Số cổ phần được uỷ quyền đại diện tại TISCO: 21.528.000 cp
23. Trình độ học vấn: Đại học
24. Trình độ chuyên môn (ghi rõ khoá học): Cử nhân kinh tế
25. Trình độ ngoại ngữ: Tiếng Anh
26. Quá trình công tác (nếu tóm tắt nơi công tác, chức vụ, nghề nghiệp từ năm 18 tuổi):

Từ tháng, năm đến tháng, năm	Chức danh, chức vụ, đơn vị công tác (đảng, chính quyền, đoàn thể)
Từ năm 2003 - 2006	Nhân viên thị trường Công ty Goldsun

Từ năm 2012 - 2014	Cán bộ Phòng Kế hoạch - Kỹ thuật, Công ty Handico 52
Từ tháng 01/2016 đến 31/12/2020	Chuyên viên Ban Quản lý Đầu tư, Tổng công ty Thép Việt Nam - CTCP
Từ 01/01/2021 đến 01/04/2021	Phó Trưởng Ban Quản lý Đầu tư, Tổng công ty Thép Việt Nam - CTCP
Từ 02/04/2021 đến nay	Phó Trưởng Ban Kỹ thuật Đầu tư, Tổng công ty Thép Việt Nam - CTCP
Từ 07/05/2021 đến nay	Phó Bí thư Chi bộ Kỹ thuật Đầu tư Tổng công ty Thép Việt Nam - CTCP

27. Khen thưởng: Không

28. Kỷ luật: Không

29. Chức vụ công tác hiện nay: Phó Trưởng Ban Kỹ thuật Đầu tư

30. Hành vi vi phạm pháp luật (nếu có): Không

## II. MỐI QUAN HỆ GIA ĐÌNH (Bố, mẹ, vợ (chồng), anh chị em ruột, con)

Mối quan hệ	Họ và tên	Năm sinh	Quê quán, nghề nghiệp, chức danh, chức vụ, đơn vị công tác, học tập, nơi ở (trong, ngoài nước); thành viên các tổ chức chính trị-xã hội..
Bố	Thiều Đình Cốc	1949	- Quê quán: xã Hoàng Thắng, huyện Hoàng Hóa, tỉnh Thanh Hóa - Trú quán: xã Hoàng Thắng, huyện Hoàng Hóa, tỉnh Thanh Hóa. - Nghề nghiệp: Giáo viên về hưu
Mẹ	Nguyễn Thị Thi	1952	- Quê quán: xã Hoàng Minh, huyện Hoàng Hóa, tỉnh Thanh Hóa - Trú quán: xã Hoàng Thắng, huyện Hoàng Hóa, tỉnh Thanh Hóa - Nghề nghiệp: Giáo viên về hưu.
Vợ	Lê Thị Vân Thanh	1984	- Quê quán: Thanh Hóa - Nơi ở: Số 28, ngõ 394/26, TDP 7 Đình Thôn. phường Mỹ Đình 1, Nam Từ Liêm, Hà Nội - Nghề nghiệp: Chuyên viên Phòng Điều hành dự án 4, Ban 3, Cục Đường Bộ Việt Nam
Con	Thiều Lê Hà Linh	2011	- Học sinh lớp 8A3, Trường Trung học cơ sở Mỹ Đình 1, Nam Từ Liêm, Hà Nội - Nơi ở: Số 28, ngõ 394/26, TDP 7 Đình Thôn. phường Mỹ Đình 1, Nam Từ Liêm, Hà Nội
Con	Thiều Gia Bảo	2014	- Học sinh lớp 5A7, Trường Tiểu học Mỹ Đình 1, Nam Từ Liêm, Hà Nội - Nơi ở: Số 28, ngõ 394/26, TDP 7 Đình Thôn. phường Mỹ Đình 1, Nam Từ Liêm, Hà Nội

Con	Thiều Lê Hà An	2019	- Học sinh trường Mầm non Mỹ Đình - Nơi ở: Số 28, ngõ 394/26, TDP 7 Đình Thôn. phường Mỹ Đình 1, Nam Từ Liêm, Hà Nội
Anh	Thiều Đình Minh	1976	- Quê quán: Thanh Hóa - Giám đốc Công ty cổ phần Đầu tư Vinsun tại Thanh Hóa
Em	Thiều Thị Mai Tuyết	1987	- Quê quán: Thanh Hóa - Trưởng phòng tín dụng, Bí thư đoàn thanh niên Ngân hàng Co-op Bank Hà Nội

### III. CAM KẾT TRƯỚC PHÁP LUẬT:

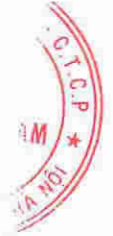
Cam kết không vi phạm các quy định của pháp luật hiện hành và chịu trách nhiệm trước pháp luật về bản khai này.



Hà Nội, ngày ..... tháng 4 năm 2025.

Người khai

Thiều Đình Tính



#### Ghi Chú:

<sup>1</sup> Xác nhận của thủ trưởng cơ quan nếu cá nhân đang làm việc tại pháp nhân hoặc UBND xã, phường nơi cá nhân đăng ký hộ khẩu thường trú (nếu cá nhân không làm việc tại pháp nhân).



CỘNG HOÀ XÃ HỘI CHỦ NGHĨA VIỆT NAM  
Độc lập - Tự do - Hạnh phúc



## SƠ YẾU LÝ LỊCH

(Dùng cho các thành viên được đề cử, ứng cử để bầu vào Ban Kiểm soát  
ở phần Gang thép Thái Nguyên nhiệm kỳ 2024-2029 tại Đại hội đồng cổ đông thường niên 2025)

### I. VỀ BẢN THÂN:

- Họ và tên khai sinh: Đỗ Quang Kiên
- Họ và tên thường dùng: Đỗ Quang Kiên
- Bí danh: Không
- CMND/CCCD/ Hộ chiếu số: 019084000638 Cấp ngày: 04/09/2024 tại: Bộ Công An
- Giới tính:  Nam  Nữ
- Ngày tháng năm sinh: 09/09/1984
- Nơi sinh: Xã La Hiên, huyện Võ Nhai, tỉnh Thái Nguyên
- Quốc tịch gốc: Việt Nam
- Quốc tịch hiện nay: Việt Nam
- Dân tộc: Kinh Tôn giáo: Không
- Nguyên quán: Xã Tân Hương, huyện Ninh Giang, tỉnh Hải Dương
- Địa chỉ thường trú theo hộ khẩu: Tổ 8, phường Gia Sàng, TP Thái Nguyên, tỉnh Thái Nguyên
- Địa chỉ thường trú theo CMND: Tổ 8, phường Gia Sàng, TP Thái Nguyên, tỉnh Thái Nguyên
- Địa chỉ thường trú hiện nay: Tổ 8, phường Gia Sàng, TP Thái Nguyên, tỉnh Thái Nguyên
- Ngày vào cơ quan Nhà nước (nếu có): .....
- Ngày vào Đảng (nếu là đảng viên): 20/09/2010
- Ngày tham gia các đoàn thể: .....
- Sở trường công tác: Tài chính
- Tên của tổ chức đại diện (nếu có): Công ty Cổ phần thương mại Cao Bắc
- Địa chỉ của tổ chức uỷ quyền đại diện: Số 70, đường Hoàng Văn Thụ, TP Thái Nguyên, tỉnh Thái Nguyên
- Số cổ phần cá nhân đang sở hữu tại TISCO: 0 cổ phần
- Số cổ phần được uỷ quyền đại diện tại TISCO: 0 cổ phần
- Trình độ học vấn: 12/12
- Trình độ chuyên môn (ghi rõ khoá học): Cử nhân Kế toán - Khóa 2008-2013 – Đại học kinh tế và quản trị kinh doanh Thái Nguyên.
- Trình độ ngoại ngữ: Tiếng Anh
- Quá trình công tác (nêu tóm tắt nơi công tác, chức vụ, nghề nghiệp từ năm 18 tuổi):

STT	Khoảng thời gian	Công ty/Tổ chức công tác	Chức vụ nắm giữ
1	2003-2005	Công ty cổ phần thương mại Thái Hưng	Nhân viên phụ kho
2	2005-2007	Công ty TNHH TM Thái Hưng	Nhân viên giao nhận, bàn cân
3	2007-2017	Công ty cổ phần thương mại Thái Hưng	Nhân viên giao dịch ngân hàng
4	2017-2020	Công ty CP TM Cao Bắc	Phó Tổng giám đốc
5	2017- Nay	Công ty CP TM Cao Bắc	Tổng giám đốc

27. Khen thưởng: Không

28. Kỷ luật: Không

29. Chức vụ công tác hiện nay: Tổng giám đốc – Công ty cổ phần thương mại Cao Bắc/ kiêm phó ban Pháp chế, Công ty cổ phần thương mại Thái Hưng.

30. Hành vi vi phạm pháp luật (nếu có): Không

## II. MỐI QUAN HỆ GIA ĐÌNH (Bố, mẹ, vợ (chồng), anh chị em ruột, con)

Mối quan hệ	Họ và tên	Tuổi	Nơi công tác	Chức vụ
Bố đẻ	Đỗ Quang Nhung		Đã mất	
Mẹ đẻ	Bùi Thị Nhiệm	75	Công ty XD số 1	Nghỉ hưu
Vợ	Hồ Thị Thanh Nga	40	Công ty CP TM Thái Hưng	NV Văn phòng
Con trai	Đỗ Minh Khang	13	Trường THCS Nha Trang	Học sinh
Con trai	Đỗ Minh An	8	Trường TH 915 Gia Sàng	Học sinh
Chị gái	Đỗ Thị Ngọc Thủy	51	Phụng Thượng, Phúc Thọ Hà Nội	Buôn bán
Anh trai	Đỗ Quang Trung	49	Công ty Nhôm Sông Hồng	Kỹ sư
Chị gái	Đỗ Thị Ngân	46	Đồng Xoài – Bình Phước	Nông dân
Chị gái	Đỗ Thị Thúy Nga	44	La Hiên – Võ Nhai Thái Nguyên	Nông dân

## III. CAM KẾT TRƯỚC PHÁP LUẬT:

Cam kết không vi phạm các quy định của pháp luật hiện hành và chịu trách nhiệm trước pháp luật về bản khai này.

Xác nhận<sup>1</sup>

Thái Nguyên, ngày 25 tháng 04 năm 2025.

Người khai

(Ký, ghi rõ họ tên)

TRƯỞNG PHÒNG HÀNH CHÍNH - NHÂN SỰ

*Điền Văn Hiến*

*Đỗ Quang Kiên*

Ghi Chú:

<sup>1</sup> Xác nhận của thủ trưởng cơ quan nếu cá nhân đang làm việc tại pháp nhân hoặc UBND xã, phường nơi cá nhân đăng ký hộ khẩu thường trú (nếu cá nhân không làm việc tại pháp nhân).

*Thai Nguyen, April...10, 2025*

**PROPOSAL**

**Regarding the approval of the Separate Financial Statements for the accounting period from January 1, 2024, to December 31, 2024, of Thai Nguyen Iron and Steel Joint Stock Corporation**

To: General Meeting of Shareholders 2025  
 Thai Nguyen Iron and Steel Joint Stock Corporation

*Pursuant to Article 139 of the Law on Enterprises No. 59/2020/QH14, passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;*

*Pursuant to the Charter on the Organization and Operation of Thai Nguyen Iron and Steel Joint Stock Corporation, approved by the General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation on April 15, 2021;*

*Pursuant to the Separate Financial Statements for the accounting period from January 1, 2024, to December 31, 2024, which have been audited;*

The Board of Directors respectfully submits to the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation the Separate Financial Statements for the accounting period from January 1, 2024, to December 31, 2024, as follows:

**The key financial indicators are as follows:**

NO.	INDICATORS	UNIT	EGINNING BALANCE	ENDING BALANCE	INCREASE (+) / DECREASE(-)
<b>I</b>	<b>ASSETS</b>		<b>10.140,735</b>	<b>10.535,928</b>	<b>395,194</b>
<b>1</b>	<b>Current Assets.</b>	<b>Billion VND</b>	<b>2.577,565</b>	<b>3.272,810</b>	<b>695,245</b>
	<i>Including:</i>	"			
	- Cash and cash equivalents	"	110,241	176,544	66,304
	- Short-term Financial Investments			8,628	8,628
	- Short-term trade Receivables	"	1.085,170	1.246,055	160,885
	- Inventories	"	1.331,292	1.772,912	441,620
	- Other Assets	"	50,863	68,672	17,809
<b>2</b>	<b>Non-Current Assets.</b>	<b>Billion VND</b>	<b>7.563,170</b>	<b>7.263,118</b>	<b>-300,052</b>
	<i>Including:</i>	"			
	- Long-term trade receivables	"	60,763	63,800	3,038
	- Fixed assets	"	440,902	387,777	-53,125
	- Long-term Work-in-progress Assets	"	6.629,710	6.369,611	-260,100
	- Long-term Financial Investments	"	290,869	301,382	10,513
	- Other Long-term Assets	"	140,926	140,548	-0,378

<b>II</b>	<b>RESOURCES</b>		<b>10.140,735</b>	<b>10.535,928</b>	<b>395,194</b>
<b>1</b>	<b>Liabilities</b>	<b>Billion VND</b>	<b>8.459,418</b>	<b>8.983,402</b>	<b>523,984</b>
	<i>Including:</i>	"			
	- Long-term Liabilities	"	2.444,662	2.629,869	185,207
	- Short-term borrowings and finance lease obligations	"	2.450,619	2.535,468	84,848
	- Short-term Trade Payables	"	948,652	1.596,904	648,252
	- Advances from Customers	"	8,980	20,580	11,601
	- Taxes and Other Payables to the State Budget	"	15,590	16,091	0,501
	- Other Payables	"	2.590,914	2.184,490	-406,425
	+ Payables to Employees	"	76,815	64,651	-12,163
	+ Short-term Accrued Expenses	"	2.135,969	1.757,358	-378,611
	+ Short-term Unearned Revenue	"	-	0,005	0,005
	+ Short-term Provisions	"	12,791	2,115	-10,676
	+ Other Short-term Payables	"	341,720	337,023	-4,697
	+ Bonus and Welfare Fund	"	23,620	23,338	-0,282
<b>2</b>	<b>Owners' equity.</b>	<b>Billion VND</b>	<b>1.681,317</b>	<b>1.552,527</b>	<b>-128,791</b>
	<i>Including:</i>	"			
	- Contributed chartered capital	"	1.840,000	1.840,000	-
	- Treasury shares	"	-0,041	-0,041	-
	- Undistributed After-tax Profit:	"	88,881	80,496	-8,384
	- Development Investment Fund	"	29,909	29,909	0,000
	- Foreign Exchange Differences	"	-277,431	-397,837	-120,406

## II. KEY FINANCIAL INDICATORS

<b>NO.</b>	<b>INDICATORS</b>	<b>UNIT</b>	<b>December 31, 2024</b>	<b>December 31, 2023</b>
<b>1</b>	<b>Asset Structure</b>			
	- Long-term Assets / Total Assets	%	69%	75%
	- Short-term Assets / Total Assets	%	31%	25%
<b>2</b>	<b>Capital Structure</b>			
	- Liabilities / Total Capital	%	85%	83%
	- Owner's Equity / Total Capital	%	15%	17%
	- Liabilities / Owner's Equity	%	579%	503%
	- Receivables / Owner's Equity	%	84%	68%
<b>3</b>	<b>Liquidity Ratios</b>			
	- Quick Ratio	Times	0,24	0,21
	- Current Ratio	"	0,52	0,43
<b>4</b>	<b>Profitability Ratios</b>			
	- Net Profit Margin/Total Profitability Ratio	%	-0,08%	-1,74%
	- Net Profit Margin/Net Revenue	%	-0,05%	-1,32%
	- Net Profit Margin/ Owner's Equity	%	-0,54%	-10,50%



#### IV. BUSINESS PERFORMANCE RESULTS

NO.	CONTENT	AMOUNT (Billion VND)
1	Revenue from Sales of Goods and Services	15,411.66
2	Deductions from Revenue	0
3	Net Revenue from Sales of Goods and Services	15,411.66
4	Cost of Goods Sold	15,127.11
5	Gross Profit from Sales of Goods and Services:	284,547
6	Financial Income	19,278
7	Financial Expenses	98,930
	<i>Including: Interest Expenses:</i>	108,271
8	Share of Profit (Loss) from Associates and Joint Ventures	
9	Selling Expenses:	50,777
10	General and Administrative Expenses	218,173
11	Net Profit from Business Activities	-64,056
12	Other Income	83,123
13	Other Expenses	18,399
14	Other Profit	64,724
15	Total Accounting Profit Before Tax:	0.668
16	Current Corporate Income Tax Expense:	9,053
17	Net Profit After Corporate Income Tax:	-8,384

According to the audit opinion, except for the effects related to Phase II project and the mineral exploitation rights fee, the separate financial statements present fairly, in all material respects, the financial position of Thai Nguyen Iron and Steel Joint Stock Corporation as at December 31, 2024, as well as its financial performance and cash flows for the financial year ended December 31, 2024, in accordance with the applicable Vietnamese Accounting Standards and regulations on the preparation and presentation of separate financial statements.

Respectfully submitted for the General Meeting's approval./.

**Recipients:**

- As above;
- Members of the BOD, BOS;
- Shareholders;
- General Director of the Corporation;
- Deputy General Directors of the Corporation;
- Branches and departments of the Corporation;
- Filed at: VT, (200 copies).

*WEN*

ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN



**Nghiêm Xuân Đa**



*Thai Nguyen, April...10., 2025*

**PROPOSAL**

**Regarding the approval of the Consolidated Financial Statements for the accounting period from January 1, 2024, to December 31, 2024, of Thai Nguyen Iron and Steel Joint Stock Corporation**

To: General Meeting of Shareholders 2025  
 Thai Nguyen Iron and Steel Joint Stock Corporation

*Pursuant to Article 139 of the Law on Enterprises No. 59/2020/QH14, passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;*

*Pursuant to the Charter on the Organization and Operation of Thai Nguyen Iron and Steel Joint Stock Corporation, approved by the General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation on April 15, 2021;*

*Pursuant to the Consolidated Financial Statements for the accounting period from January 1, 2024, to December 31, 2024, which have been audited;*

The Board of Directors respectfully submits to the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation the Consolidated Financial Statements for the accounting period from January 1, 2024, to December 31, 2024, as follows:

**I. The key financial indicators are as follows:**

NO.	INDICATORS	UNIT	EGINNING BALANCE	ENDING BALANCE	INCREASE (+); DECREASE (-)
<b>I</b>	<b>ASSETS</b>	<b>Billion VND</b>	<b>10.252,057</b>	<b>10.390,069</b>	<b>138,012</b>
<b>1</b>	<b>Current Assets.</b>	<b>Billion VND</b>	<b>2.216,100</b>	<b>2.725,476</b>	<b>509,376</b>
	<i>Including:</i>	"			
	- Cash and cash equivalents	"	116,954	177,538	60,584
	- Short-term Financial Investments	"	0,000	8,628	8,628
	- Short-term trade Receivables	"	628,816	662,795	33,979
	- Inventories	"	1.417,440	1.805,395	387,954
	- Other Assets	"	52,890	71,121	18,231
<b>2</b>	<b>Non-Current Assets.</b>	<b>Billion VND</b>	<b>8.035,956</b>	<b>7.664,592</b>	<b>(371,364)</b>
	<i>Including:</i>	"			
	- Long-term trade receivables	"	60,763	63,800	3,038
	- Fixed assets	"	1.158,101	1.044,581	(113,519)
	- Long-term Work-in-progress Assets	"	6.629,710	6.369,611	(260,100)
	- Long-term Financial Investments	"	19,331	19,331	0,000
	- Other Long-term Assets	"	168,052	167,269	(0,783)

<b>II</b>	<b>RESOURCES</b>	<b>Billion VND</b>	<b>10.252,057</b>	<b>10.390,069</b>	<b>138,012</b>
<b>1</b>	<b>Liabilities</b>	<b>Billion VND</b>	<b>8.544,539</b>	<b>8.810,632</b>	<b>266,093</b>
	<i>Including:</i>	"			
	- Long-term Liabilities	"	2.526,885	2.629,869	102,983
	- Short-term borrowings and finance lease obligations	"	2.773,528	2.865,683	92,156
	- Short-term Trade Payables	"	611,117	1.074,460	463,343
	- Advances from Customers	"	8,980	20,580	11,601
	- Taxes and Other Payables to the State Budget	"	20,706	28,129	7,423
	- Other Payables	"	2.603,324	2.191,911	(411,413)
	+ Payables to Employees	"	85,078	71,168	(13,909)
	+ Short-term Accrued Expenses	"	2.136,478	1.757,651	(378,828)
	+ Short-term Unearned Revenue	"	0,000	0,005	0,005
	+ Short-term Provisions	"	345,356	337,634	(7,722)
	+ Other Short-term Payables	"	12,791	2,115	(10,676)
	+ Bonus and Welfare Fund	"	23,620	23,338	(0,282)
<b>2</b>	<b>Owners' equity.</b>	<b>Billion VND</b>	<b>1.707,517</b>	<b>1.579,436</b>	<b>(128,081)</b>
	<i>Including:</i>	"			
	- Contributed chartered capital	"	1.840,000	1.840,000	0,000
	- Treasury shares	"	(0,041)	(0,041)	0,000
	- Undistributed After-tax Profit:	"	94,971	86,587	(8,384)
	- Development Investment Fund	"	29,909	29,909	0,000
	- Foreign Exchange Differences	"	(277,431)	(397,837)	(120,406)
	- Non-controlling Interests	"	20,109	20,819	0,710

## II. KEY FINANCIAL INDICATORS

NO.	INDICATORS	UNIT	December 31, 2024	December 31, 2023
<b>1</b>	<b>Asset Structure</b>			
	- Long-term Assets / Total Assets	%	74%	78%
	- Short-term Assets / Total Assets	%	26%	22%
<b>2</b>	<b>Capital Structure</b>			
	- Liabilities / Total Capital	%	85%	83%
	- Owner's Equity / Total Capital	%	15%	17%
	- Liabilities / Owner's Equity	%	558%	500%
	- Receivables / Owner's Equity	%	46%	40%
<b>3</b>	<b>Liquidity Ratios</b>			
	- Quick Ratio	Lần	0,15	0,13
	- Current Ratio	"	0,44	0,37
<b>4</b>	<b>Profitability Ratios</b>			
	- Net Profit Margin of the Parent Company/Total Profitability Ratio	%	-0,08%	-1,72%
	- Net Profit Margin/Net Revenue	%	-0,08%	-1,85%
	- Net Profit Margin/ Owner's Equity	%	-0,53%	-10,34%

#### IV. BUSINESS PERFORMANCE RESULTS

NO.	CONTENT	AMOUNT (Billion VND)
1	Revenue from Sales of Goods and Services	10,601.238
2	Deductions from Revenue	0.000
3	Net Revenue from Sales of Goods and Services	10,601.238
4	Cost of Goods Sold	10,260.736
5	Gross Profit from Sales of Goods and Services:	340.502
6	Financial Income	19.281
7	Financial Expenses	140.848
	<i>Including: Interest Expenses:</i>	139.610
8	Share of Profit (Loss) from Associates and Joint Ventures	
9	Selling Expenses:	51.007
10	General and Administrative Expenses	230.016
11	Net Profit from Business Activities	(62.088)
12	Other Income	84.741
13	Other Expenses	18.428
14	Other Profit	66.313
15	Total Accounting Profit Before Tax:	4.225
16	Current Corporate Income Tax Expense:	11.899
17	Net Profit After Corporate Income Tax:	(7.675)
	- <i>Net Profit After Tax of the Parent Company</i>	(8.384)
	- <i>Net Profit After Tax Attributable to Non-controlling Interests</i>	0.710

According to the audit opinion, except for the effects related to Phase II project and the mineral exploitation rights fee, the Consolidated financial statements present fairly, in all material respects, the financial position of Thai Nguyen Iron and Steel Joint Stock Corporation as at December 31, 2024, as well as its financial performance and cash flows for the financial year ended December 31, 2024, in accordance with the applicable Vietnamese Accounting Standards and regulations on the preparation and presentation of Consolidated financial statements.

Respectfully submitted for the General Meeting's approval./.

**Recipients:**

- As above;
- Members of the BOD, BOS;
- Shareholders;
- General Director of the Corporation;
- Deputy General Directors of the Corporation;
- Branches and departments of the Corporation;
- Filed at: VT, (200 copies).



ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN



**Nghiêm Xuân Đa**

**PROPOSAL**  
**Regarding the Profit Distribution for 2024**  
**of Thai Nguyen Iron and Steel Joint Stock Corporation**

To: General Meeting of Shareholders 2025  
Thai Nguyen Iron and Steel Joint Stock Corporation

*Pursuant to Article 135 and 139 of the Law on Enterprises No. 59/2020/QH14, passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;*

*Pursuant to the Charter on the Organization and Operation of Thai Nguyen Iron and Steel Joint Stock Corporation, approved by the General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation on April 15, 2021;*

*Pursuant to the Consolidated Financial Statements for the accounting period from January 1, 2024, to December 31, 2024, which have been audited;*

The Board of Directors respectfully submits to the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation the proposal for the profit distribution for 2024 as follows:

**I. Business Performance Results:**

**1. Total Accounting Profit Before Tax for 2024:**

- Separate Financial Statements:	VND 668,280,248
- Consolidated Financial Statements:	VND 4,224,683,774

**2. Corporate Income Tax Expense:**

- Separate Financial Statements:	VND 9,052,747,442
- Consolidated Financial Statements:	VND 11.899.423.035

**3. Net Profit After Corporate Income Tax for 2024:**

- Separate Financial Statements:	VND -8,384,467,194
- Consolidated Financial Statements;	VND -7,674,739,261

*Including: Net Profit After Tax of the Parent Company*

*VND -8,384,467,194*

**4. Accumulated Undistributed Net Profit as of the End of the Previous Year**

- Separate Financial Statements:	VND 88,880,777,819
- Consolidated Financial Statements:	VND 94,971,448,653

**5. Accumulated Undistributed Net Profit as of December 31, 2024:**

- Separate Financial Statements: VND 80,496,310,625
- Consolidated Financial Statements: VND 86,586,981,459

**II. Profit Distribution:**

According to Point c, Clause 2, Article 135 of the 2020 Law on Enterprises:

*“2. Dividends for common shares are determined based on the realized net profit, and the dividend payment is made from the company's retained earnings. A joint-stock company may only pay dividends on common shares when the following conditions are met:*

.....

*c) Immediately after paying all dividends, the company must still ensure it can fully pay its due debts and other liabilities.”*

As of December 31, 2024, the company has an overdue debt of VND 2,345.03 billion related to the project loan, for which no repayment source has been identified (*Principal Debt: VND 1,076.07 billion; Interest Debt: VND 1,268.96 billion*)

Therefore, the Board of Directors reports to the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Company that, in accordance with the aforementioned legal regulations, the company does not meet the conditions to distribute dividends to shareholders..

Respectfully submitted for the General Meeting’s approval./.

**Recipients:**

- Members of the BOD, BOS;
- Shareholders;
- General Director of the Coporatiorn;
- Deputy General Directors of the Coporatiorn;
- Branches and departments of the Corporation;
- Filed at: VT, (200 copies).



**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**



**Nghiêm Xuân Đa**



**PROPOSAL**  
**Regarding the Signing of a Contract with Thai Hung Trading Joint Stock Company**

To: General Meeting of Shareholders 2025  
Thai Nguyen Iron and Steel Joint Stock Corporation

*Pursuant to Article 167 of the Law on Enterprises 2020, passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;*

*Pursuant to Article 293 of Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government, detailing the implementation of certain provisions of the Law on Securities;*

*Pursuant to the Charter on Organization and Operation of Thai Nguyen Iron and Steel Joint Stock Corporation, approved by the General Meeting of Shareholders on April 15, 2021;*

*Pursuant to the "Regulations on the Operation of the Board of Directors of Thai Nguyen Iron and Steel Joint Stock Corporation," issued under Decision No. 08/QD-GTTN dated April 19, 2022, by the Board of Directors of Thai Nguyen Iron and Steel Joint Stock Corporation;*

Pursuant to the Company's projected business and production plan for 2025,

In recent years, Thai Hung Trading Joint Stock Company has been a regular supplier of materials and raw inputs for TISCO's production, ensuring product quality and offering competitive pricing. Thai Hung is recognized as a reputable supplier. Additionally, Thai Hung serves as a Tier 1 distributor within TISCO's steel product distribution system, boasting extensive experience in steel and metallurgical product trading. In 2024, TISCO's total rolled steel consumption reached 747,739 tons, with Thai Hung Trading Joint Stock Company consuming 237,832 tons of both consumer and project goods, achieving 95.13% of the assigned target (250,000 tons), and 113.37% compared to 2023.

General Assessment of TISCO Steel Distribution Performance by Thai Hung Trading Joint Stock Company in 2024:

- Market Activities: Thai Hung was assigned 21 distribution areas. During implementation, Thai Hung, with its extensive experience, conducted market activities in a highly professional manner. They assigned staff to closely monitor each distribution area and have built long-term relationships with customers in these areas. The company has done well in supervising the market and developing new areas. They also organized good customer care activities. Among the assigned distribution areas, some faced difficulties, particularly the northwest provinces such as Lao Cai, Yen Bai, Son La, and Dien Bien. These challenges contributed to Thai Hung's failure to meet the sales target for 2024.

- Regarding the implementation of policies and mechanisms: Thai Hung has always fully complied with TISCO's regulations on pricing, commercial discounts, and is always ready to share business opportunities with customers as well as share risks when the market prices decrease.

- Regarding infrastructure: Thai Hung has a good infrastructure for warehouses and transportation vehicles that meet the needs of the market, especially in regions with long distances from the company.

According to the business production plan for 2025, the company plans to consume 730,000 tons of steel products. Of this, it has signed a contract with Thai Hung Trading Joint Stock Company to consume **260,000 tons** of construction steel for residential and project use, and products such as SAE steel and structural steel will be executed based on actual demand. In addition to signing contracts for product consumption, the company also enters into contracts for the purchase of materials and supplies with Thai Hung Trading Joint Stock Company to support TISCO's production. Thus, the total value of contracts signed with Thai Hung Trading Joint Stock Company in 2025 is estimated to exceed 35% of TISCO's total asset value as recorded in the 2024 financial statements.

Currently, Thai Hung Trading Joint Stock Company is a major shareholder of the Company, holding more than 20% of the shares, and has two members in the Board of Directors. Therefore, according to the provisions of Article 167 of the 2020 Enterprise Law, with the contract value exceeding 35% of the total asset value of the Company as recorded in the latest financial statement, it must be approved by the General Meeting of Shareholders of the Company.

Since the Annual General Meeting of Shareholders is usually held in April every year, while contracts with distributors (including Thai Hung) are typically signed starting from January each year, in order to assist the Company's Executive Board in proactively developing and implementing business plans and signing purchase and sale contracts, the Board of Directors respectfully submits for approval by the Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation in 2025 the following contents:

+ Approve the transactions and contracts for purchasing materials and selling steel products in 2025 with Thai Hung Trading Joint Stock Company from January 1, 2025, to December 31, 2025. This includes a contract for steel consumption with a quantity of 260,000 tons of construction rebar and project rebar; SAE steel products, and shaped steel will be executed based on actual demand. The implementation period is from January 1, 2025, to December 31, 2025, with the selling prices and policy mechanisms following the general regulations of the Company.

+ Assign the Board of Directors of the Company to review and approve contracts for purchasing materials and selling steel products for 2026 with a value greater than 35% of the total assets of the Company as stated in the most recent financial report. The implementation of these contracts should be reported at the next General Shareholders' Meeting for approval according to legal regulations.

Respectfully submitted for the General Meeting's approval./.

*Recipients:*

- As above;
- Members of the BOD, BOS;
- Shareholders;
- General Director of the Coporatiorn;
- Deputy General Directors of the Coporatiorn;
- Branches and departments of the Corporation;
- Filed at: VT, KHKD (160 copies).

ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN



**Ngkiem Xuan Da**

## PROPOSAL

### Regarding the signing contracts with Thai Trung Steel Rolling Joint Stock Company

To: General Meeting of Shareholders 2025  
Thai Nguyen Iron and Steel Joint Stock Corporation

*Pursuant to Article 167 of the Law on Enterprises 2020, passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;*

*Pursuant to the Charter on Organization and Operation of Thai Nguyen Iron and Steel Joint Stock Corporation, approved by the General Meeting of Shareholders on April 15, 2021;*

*Pursuant to the "Regulations on the Operation of the Board of Directors of Thai Nguyen Iron and Steel Joint Stock Corporation," issued under Decision No. 08/QĐ-GTTN dated April 19, 2022, by the Board of Directors of Thai Nguyen Iron and Steel Joint Stock Corporation;*

Based on the projected production and business plan for 2024 of Thai Nguyen Iron and Steel Joint Stock Corporation (TISCO).

Thai Trung Steel Rolling Joint Stock Company (Thai Trung) is a subsidiary of TISCO, with TISCO holding a 93.68% stake in Thai Trung. In 2024, TISCO and Thai Trung signed a contract for the purchase and sale of steel billet and rolled steel products. According to the agreement, all Steel billet are supplied by TISCO to Thai Trung, and all rolled steel products produced by Thai Trung are purchased by TISCO for distribution. The selling price of steel billet to Thai Trung is calculated based on the average price of steel billet TISCO buys externally and produces in-house. The purchase price of finished steel is calculated from the billet purchase price plus rolling costs. The rolling costs for each period are reviewed and agreed upon by both parties in the monthly contracts. The implementation of the contract with Thai Trung in 2024 has been carried out smoothly, ensuring revenue, market share for TISCO steel, employment, and efficiency for Thai Trung. The results of implementation in 2024 are as follows:

- The billet steel provided by TISCO:

+/ The output of steel billet provided by TISCO to Thai Trung in 2024 is 398,869.277 tons, corresponding to TISCO's finished steel demand and within Thai Trung's production capacity.

+/ Quality of steel billet: The entire quantity of billet steel provided by TISCO ensures quality for Thai Trung to roll various product types according to TISCO's production order.

- The steel products produced by TISCO at Thái Trung:

+/ The steel production volume of TISCO at Thái Trung in 2024 was 395,634.092 tons, which was in line with TISCO's production order requirements and corresponded to the volume of steel billet supplied by TISCO.

+/ The product quality: Ensured to meet the quality standards as per the regulations.

- The actual steel production volume of TISCO at Thai Trung in 2024 was 395,634.092 tons, compared to the 2024 plan of 275,000 tons, an increase of approximately 43.8%. This was due to better-than-expected steel consumption for TISCO in 2024.



The total value of contracts signed and executed with Thai Trung in 2024 exceeds 35% of the total asset value of TISCO as recorded in the financial report.

According to the 2025 business production plan, TISCO expects to consume 730,000 tons of various steel products. It is anticipated that in 2025, TISCO will produce 355,000 tons of steel products at Thai Trung. Therefore, in 2025, TISCO will need to sign a contract to sell approximately 360,000 tons of steel billets to Thai Trung, and in return, sign a contract to purchase approximately 355,000 tons of steel products produced by TISCO at Thai Trung. The total value of contracts signed with Thai Trung in 2025 exceeds 35% of TISCO's total asset value as recorded in the financial report.

Currently, TISCO is the largest shareholder of Thai Trung with a capital contribution ratio of 93.68%. Therefore, in accordance with the provisions of the 2020 Enterprise Law and Clause 4, Article 293 of Decree No. 155/2020/ND-CP of the Government, which details certain provisions of the Securities Law, "The company must conduct transactions with related businesses involving company management individuals," any transaction with a value exceeding 35% of the company's total assets as recorded in the most recent financial report must be approved by the General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation (TISCO).

Since the Annual General Meeting of Shareholders is typically held in April each year, while contracts with Thai Trung are usually signed from January each year, in order to help the company's management proactively build and implement business plans and sign contracts, the Board of Directors respectfully submits to the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation (TISCO) for approval of the following contents:

+ Approve the signing of the purchase and sale contracts for 2025 with Thai Trung from January 1, 2025, to December 31, 2025, including the following contracts: the steel billet purchase and sale contract and the finished steel purchase and sale contract. For the steel billet purchase and sale contract, both parties will sign a framework agreement for 2025, and the monthly purchase price will be the average price of steel billets that TISCO purchases externally, produces internally, or processes for sale to Thai Trung for use in that month. For the finished steel purchase and sale contract, both parties will sign a framework agreement for 2025, and the monthly purchase price will be the price of steel billets plus the rolling cost.

+ Assign the Board of Directors of the Company to review and approve the contract with Thai Trung Steel Rolling Joint Stock Company for 2026, with a value exceeding 35% of the total assets of the Company as stated in the latest financial statements. Report the implementation of the contract at the next General Shareholders' Meeting for approval according to legal regulations.

Respectfully submitted for the General Meeting's approval./.

**Recipients:**

- As above;
- Members of the BOD, BOS;
- Shareholders;
- General Director of the Coporation;
- Deputy General Directors of the Coporation;
- Branches and departments of the Corporation;
- Filed at: VT, KHKD (160 copies).

**ON BEHALF OF THE BOARD OF DIRECTORS**

**CHAIRMAN**



**Nghiêm Xuân Đa**

Thai Nguyen, April..10. 2025

**PROPOSAL**

**Regarding the approval of the salary and remuneration levels for the Board of Directors, CEO, Deputy CEO, Board of Supervisors, and Chief Accountant of the Company**

To: General Meeting of Shareholders 2025  
Thai Nguyen Iron and Steel Joint Stock Corporation

*Pursuant to the Charter on Organization and Operation of Thai Nguyen Iron and Steel Joint Stock Corporation, approved by the General Meeting of Shareholders on April 15, 2021;*

*Pursuant to Resolution No. 59/NQ-GTTN dated April 19, 2024, of the Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation regarding the salary and remuneration levels for management in 2024;*

*Based on the business results of 2024 and the business plan for 2025 of Thai Nguyen Iron and Steel Joint Stock Corporation;*

The Board of Directors respectfully presents to the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation for approval of the salary and remuneration fund for the company's management in 2024 and the plan for 2025 as follows::

**I. Actual salary and remuneration for the year 2024**

Unit: VND

Position	Planned number of people	Planned salary		Actual salary	
		Month	Entire year	Month	Entire year
<b>A. Salary</b>			<b>1,650,000,000</b>		<b>1,650,000,000</b>
a) General Director	1	26,500,000	318,000,000	26,500,000	318,000,000
b) Deputy General Director	2	22,500,000	270,000,000	22,500,000	540,000,000
c) Member of the Board of Directors	1	22,500,000	180,000,000	22,500,000	180,000,000
		(Receiving salary from April 2024)			
d) Chief Accountant	1	21,000,000	252,000,000	21,000,000	252,000,000
d) Executive Head of the Board of Supervisors	1	21,000,000	252,000,000	21,000,000	252,000,000
e) Executive Member of the Board of Supervisors	1	9,000,000	108,000,000	9,000,000	108,000,000
<i>(The salary above does not include holiday bonuses, Lunar New Year bonuses, or any allowances)</i>					
<b>B. Remuneration</b>					<b>400,000,000</b>
a) Non-Executive Chairman of the Board of Directors	1	6,000,000	72,000,000	6,000,000	72,000,000
b) Non-Executive Vice Chairman of the Board of Directors	1	5,500,000	22,000,000	5,500,000	22,000,000
		(Receiving remuneration from January to April 2024)			
c) Non-Executive Member of the Board of Directors	3	5,000,000	180,000,000	5,000,000	180,000,000
d) Non-Executive Member of the Board of Supervisors	3	3,500,000	126,000,000	3,500,000	126,000,000



## II. Salary and Remuneration Plan for 2025

1. Salary and Remuneration *(The salary of the management above does not include holiday bonuses, Lunar New Year bonuses, allowances, etc.)*

In 2024, due to significant challenges faced by the Company, although it made a profit, the profit did not meet the set target. Therefore, the salary of the management is only proposed to be settled at the planned amount. *(Although the salaries of employees increased by 2% compared to the planned salary)*. Applying Circular 28/2016/TT-BLĐTBXH, Article 12, and Article 13 to build the salary fund and the planned salary level for 2025, it is proposed to increase the average salary by 10% compared to the actual amount in 2024. (The planned production output for 2025 is expected to increase by 13% compared to the 2024 production plan, and there will be a positive profit).

Position	Number of people	Amount (VND/person/month)	Total amount for the entire year
<b>A. Salary</b>			<b>1,924,800,000</b>
a) General Director	1	29,500,000	354,000,000
b) Deputy General Director	2	25,000,000	600,000,000
c) Executive Member of the Board of Directors	1	25,000,000	300,000,000
d) Chief Accountant	1	23,000,000	276,000,000
d) Executive Head of the Board of Supervisors	1	23,000,000	276,000,000
e) Executive Member of the Board of Supervisors	1	9,900,000	118,800,000
<b>B. Remuneration</b>			<b>378,000,000</b>
a) Non-Executive Chairman of the Board of Directors	1	6,000,000	72,000,000
b) Non-Executive Member of the Board of Directors	3	5,000,000	180,000,000
c) Non-Executive Member of the Board of Supervisors	3	3,500,000	126,000,000

2. For managers participating in the Board of Directors, CEO, Deputy CEO, and Board of Supervisors members who work directly, the Company will pay a monthly salary based on their full-time managerial position as mentioned above, without receiving monthly allowances for concurrent roles.

In the case of managers holding concurrent positions and receiving professional salaries, they will be entitled to allowances as per the regulations.

3. In addition to the monthly settled salary and allowances, the executive managers are also entitled to additional salary for holidays, Lunar New Year, cost-saving and C2, other allowances as per the company's decision.

Respectfully submitted for the General Meeting's approval./.

### Recipients:

- As above;
- Members of the BOD, BOS;
- Shareholders;
- General Director of the Corporation;
- Deputy General Directors of the Corporation;
- Branches and departments of the Corporation;
- Filed at: VT, TCLĐ (Hg. 10 copies).

ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN



Nghiêm Xuân Đa

## PROPOSAL

### Regarding the Selection of the Auditing Company to Audit the Financial Statements for 2025 of Thai Nguyen Iron and Steel Joint Stock Corporation

To: General Meeting of Shareholders 2025  
Thai Nguyen Iron and Steel Joint Stock Corporation

Pursuant to the Law on Enterprises No. 59/2020/QH14, passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;

Pursuant to the Charter on Organization and Operation of Thai Nguyen Iron and Steel Joint Stock Corporation, approved by the General Meeting of Shareholders on April 15, 2021;

The Board of Supervisors respectfully submits to the 2025 Annual General Meeting of Shareholders of Thai Nguyen Iron and Steel Joint Stock Corporation the proposal regarding the selection of an independent auditing company to audit the company's Financial Statements for 2025 as follows:

1. Requirements for the Independent Auditing Company:

- Legally operating in Vietnam and included in the list of auditing companies eligible to provide auditing services for 2025 as published by the State Securities Commission of Vietnam;
- Reputable for the quality of its audits, capable of meeting the company's requirements regarding the schedule and completion deadline for the audit, with audit fees appropriate to the quality and scope of the audit.

2. Proposal from the Board of Supervisors:

To ensure convenience in selecting the auditing company, the Board of Supervisors respectfully proposes that the Annual General Meeting of Shareholders authorizes the Board of Directors of the Company to choose one of the five (05) reputable auditing companies, as follows:

1. AASC Auditing Firm Company Limited (AASC);
2. PricewaterhouseCoopers (PWC) Vietnam Limited;
3. Deloitte Vietnam Limited (Deloitte);
4. Ernst and Young Vietnam Limited (E&Y);
5. KPMG Vietnam Limited (KPMG) (KPMG);

Conduct the audit of the 2025 Financial Statements of the Company.

Respectfully submitted for the General Meeting's approval./.

**Recipients:**

- Shareholders of TISCO;
- Filed at: VT, Board of Supervisors.

**ON BEHALF OF THE BOARD OF SUPERVISORS  
HEAD THE BOARD OF SUPERVISORS**

  
Tran Anh Dung